

EAST TROY

COMMUNITY SCHOOL DISTRICT

Committed to the Growth & Success of Each Student, Each Year

2020-21

ANNUAL MEETING OF THE EAST TROY COMMUNITY SCHOOL DISTRICT

Monday, September 28, 2020

6:00 P.M.-East Troy High School Gym



District Office: 2040 Beulah Avenue, East Troy, WI 53120 • Phone: 262-642-6710 • Fax: 262-642-6712 • www.easttroy.k12.wi.us

EAST TROY COMMUNITY SCHOOL DISTRICT ANNUAL MEETING, SEPTEMBER 28, 2020



EAST TROY

COMMUNITY SCHOOL DISTRICT

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District at a Glance

- Motto** Committed to the growth and success of each student, each year.
- Belief** All students will learn.
- Vision** To provide and promote a learning community each and every day.
- Mission Statement** To ensure and provide 21st century learning through: engaged student learning, quality teaching, strong leadership, rigorous coursework, and community service opportunities while demonstrating efficiency and effectiveness for the betterment of the students and community

First School Established in East Troy	1839
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First Official High School Class Graduated	1888
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Size of the District	100 sq mi
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Building	Programing	Year Built	Additions/Renovations	Sq.Ft.
Leona Doubek Elementary	District Office	1951	1954, 1969	34,932
Little Prairie Primary	Grades 4K, 5K, 1, and 2	2017		73,746
Prairie View Elementary	Grades 3, 4, and 5	1999		72,000
East Troy Middle	Grades 6, 7, and 8	1970	1993, 2016	77,550
East Troy High	Grades 9, 10, 11, and 12	1958	1964, 1970, 1977, 1985, 1999, 2016	146,323

Staff Employed	280
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Teaching Staff with Masters Degrees	67 55.8%
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Teaching Staff with National Board Certification	13 10.8%
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Projected Class Sizes at the Start of the School Year							
Total Projected Preliminary 20-21 via pre-enrollment to school year							
Little Prairie		Prairie View		Middle School (totals)		High School (totals)	
4K (AM/PM)	21	3 rd	25	6 th	114	9 th	115
5K	24	4 th	25	7 th	89	10 th	140
1 st	26	5 th	24	8 th	120	11 th	128
2 nd	23					12 th	144

Post Start of School Year Class Sizes – as of 9/11/2-							
Little Prairie		Prairie View		Middle School (totals)		High School (totals)	
4K (AM/PM)	15	3 rd	23	6 th	113	9 th	131
5K	23	4 th	25	7 th	94	10 th	135
1 st	23	5 th	94	8 th	116	11 th	127
2 nd	24					12 th	142

2020-21 School Board Members				
President	Vice President	Clerk	Treasurer	Member
Ted Zess	Bob Dignan	Steve Lambrechts	Jessica Fuchs	Tony Barrett



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Dr. Christopher G. Hibner, District Administrator
Katherine Zwirgzdas, Administrator of Business Services
Amy Foszpanczyk, Director of Teaching & Continuous Improvement of Student Learning
Katherine Lieske Harder, Director of Pupil Services

September 10, 2020

Dear Citizens of the East Troy Community School District,

I can not express enough the pride I feel in our staff and students of the East Troy Community School District. Our staff has done an incredible job over the past several months, starting with the emergency move to remote learning and providing meals to families in March through June. Since then, efforts were done to support a summer graduation ceremony that incorporated a range of mitigation strategies, virtual summer school, distanced safe parades, district-wide implementation of mitigation measures, and the development of a re-entry plan for this fall that supports students, families, and staff. Thanks to these effort of so many, we have a re-entry plan that meets our primary objective – to create actions that help to reduce exposure and mitigate spread while also providing learning environments that support the physiological and psychological health of our students and staff.

Our Board of Education accepted the administration recommendation to invite all students back into our buildings five days per week for in-person learning, with a virtual learning option available to families who want or require it. In addition, we have attempted to personalize these options by also allowing our families and students to select days and or courses that they would like in-person learning and or virtual learning toward assisting them with their schedules, recognizing each family may feel different about the amount of time doing in-person and or virtual learning, and knowing that some of our courses are strongly designed to in-person instruction.

In a time of ongoing challenges and uncertainty, the people in our East Troy schools continue to move forward to provide learning environments that cultivate purpose, self-compassion, gratitude, joy, and resilience. Through our efforts of solving problems even if not fully certain of each and every outcome, we continue to focus on “yes and” rather than; “yes, but,” as we explore ideas and learn while making things happen for the betterment of our students, staff, district and community. As we all know, actions speak louder than words to our students and families. Our students have and continue to need actions from our district. As Brene’ Brown states, “Daring greatly means the courage to be vulnerable.” We recognize that while always working to overcome these obstacles, great moments can be made through strength and perseverance. In the East Troy Community School District, we aim to empower and engage students in their **learning**. We know that learning can look different depending on the needs and interests of each individual. Our students come to us with varying levels of readiness, passions, backgrounds, and social and emotional needs. That said, we continue to create learning environments that recognize these differences and the process of learning. Sorting and selecting students should never be embedded in our policies and practices. Rather, we must create **conditions** through policies and practices to support the learning of each child. This statement may never be more important than it is now, as we ensure students continue to learn during these unprecedented times and beyond.

As I have often stated, our focus is not on making students be good at school, but rather; on allowing them to become good **learners**. To do so, we must create conditions that support learner empowered environments through personalization of learning by the learner, not to the learner. It’s worth reflecting upon what we witnessed this past spring, when every school district had to quickly transition to emergency virtual learning. It became clear that students were truly reliant upon us for their learning. That many were waiting to be told what to do, how to do it, when to do it, etc. In other words, as George Cuorous says: “Students wait to be assessed. Learners assess themselves.”



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So reflecting upon that and our conditions, are we about control, compliance, completion, and conformity, which can lead to complacency? Or, are we about increasing student voice within their learning by assisting them with understanding what they are to learn, how they will know if they learned, recognizing how to seek feedback, and using feedback toward continued improvement? We must teach them how to select resources toward ongoing, improved learning, and to maximize the skill of self-reflection toward reaching their full potential. None of this can occur without aligning our current practices toward supporting these learning conditions, and thus increasing creativity, critical thinking, collaboration, communication, depth of content, and curiosity. Ultimately, we create learners, creators, problem solvers, and I would state is this more needed now than ever before.

As A.J. Juiani and John Spencer state within their book, *Empower*: "Our job is not to prepare students for something; our job is to help students prepare themselves for anything." This concept should affect everything we do, not because of the pandemic, but because we believe in **creating learners** and keeping learning at the center of everything we do.

As we forge ahead for the betterment of our students, staff, schools, district, and community, we must anticipate the need to adjust our approach as the school year progresses. We will need to be adaptable when it comes to reducing exposure, mitigating spread, supporting the physiological and psychological health of our students and staff, ensuring empowered learning and high academic achievement, and providing equitable access and learning growth for all. That said, I promise our actions will continue to represent our objective of the re-entry plan for the betterment of students, families, staff, district and community: to create actions that help to reduce exposure and mitigate spread while also providing learning environments that support the physiological and psychological health of our students and staff.

Thank you for your ongoing support, flexibility, and understanding.

Respectfully,

Dr. Christopher G. Hibner
District Administrator



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Dear Citizens of the East Troy Community School District,

The excitement continues for the East Troy Community School District as we remain committed to providing a high quality education via learner empowered environments that meet the needs and develops the talents of each and every child. We are committed to ensuring that your children are at the center of the learning process and understand that we must set the conditions for this to happen through policies, practices, and programs.

I would like to take a moment to thank the administration team for their unbelievable efforts in our re-entry plan for this school year and for their ability to roll with the changes as we navigate through these unprecedented times. Also, I would like to thank all of our teachers and fellow staff for their efforts during our emergency virtual learning last spring and willingness to make our re-entry plan possible for the betterment of our students, families and District. We recognize that this is a fluid situation and everyone's adaptability to it along with nothing but empathy towards others is the key for better days to come.

Finally, please know without your support, we would not be able to provide the academic opportunities we do within our schools. You are an essential component to our continued efforts toward having a story that truly represents that children are the most important investment we can make as a community.

Sincerely,

Ted Zess, Board President
East Troy Community School District

NOTICE OF ANNUAL SCHOOL DISTRICT MEETING and BUDGET HEARING

Pursuant to Section 102.08(1) and 65.90(4) Wisconsin Statutes, the East Troy Community School District will hold an annual meeting and budget hearing on Monday, September 28, 2020. Such meeting will be held in the gymnasium of the East Troy High School at 3128 Graydon Ave, and will commence at 6:00 p.m.

Copies of the proposed budget may be obtained between the hours of 7:30 a.m. and 4:00 p.m. at the business office, 2040 Beulah Ave, East Troy, Wisconsin beginning September 14, 2020.


Stephen Lambrechts, Clerk
East Troy Community School District

ANNUAL MEETING OF THE EAST TROY COMMUNITY SCHOOL DISTRICT

6:00 P.M. Monday, September 28, 2020

East Troy High School Gymnasium

- I. Call to Order
- II. Pledge of Allegiance
- III. Election of a Temporary Chairperson
- IV. Appoint Recording Clerk
- V. Annual Voluntary Service to Education Awards
- VI. District Administrator's Report / State of District
 - A. Celebrations
 - B. Student Surveys / Data
- VII. Financial Components
- VIII. Treasurer's Report
- IX. Presentation of the Budget
- X. Hearing on the Budget
- XI. Resolution A - Adoption of Tax Levy
- XII. Resolution B - Salaries for Board of Education Members
- XIII. Resolution C - Set Date and Time for 2020 Annual Meeting
- XIV. Resolution D - Acquisition of Real Property
- XV. Resolution E - Leasing of Property
- XVI. New Business
- XVII. Adjourn



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Mission Statement: Ensuring and providing 21st century learning through engaged student learning, quality teaching, strong leadership, rigorous coursework, and community service opportunities while demonstrating efficiency and effectiveness for the betterment of the students and community.

Annual Meeting: 2020-2021


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Annual Meeting Agenda

- I. Call to Order
- II. Pledge of Allegiance
- III. Open Meeting Statement
- IV. Election of a Temporary Chairperson
- V. Approval Resolving Clerk
- VI. Annual Voluntary Service to Education Awards
- VII. District Administrator's Report / State of the District
- VIII. Financial Components
- IX. Treasurer's Report
- X. Presentation of the Budget
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- XVII. New Business
- XVIII. Adjourn

2

VI: Voluntary Service to Education Award
Congratulations and Thank You to...
MARTHA BRESLER AND LLOYD SINENI
Positive Ambassador of Our Schools and IGET Founders



IGET:
Intergenerational East Troy
Establishing a Community Center;
Subleasing for: Family Resource Center
& Richwood Transportation (Walworth
Country medical transportation)

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Celebrations...

- The East Troy class of 2020 were awarded approximately \$87,000 in local scholarships.
- 10.6% of our teaching staff are National Board Certified, and 66.9% hold a Master's Degree as of the 2020-21 school year.
- East Troy High School houses one of only fourteen certified MIT Fab Labs (Fabrication Laboratories) located within the State of Wisconsin as of 2020.
- Class of 2020 will have had the opportunity to learn 7 years of Robotics curriculum starting from the 6th grade through graduation.
- ETMS students raised \$7,624 for their FBIS program during their fall 2018 Color Blast event.
- The 2019 ETHS Girls Tennis team earned 1st place at Stateville, and four players advanced to the State Tournament.
- All four school buildings have been recognized for its successful implementation of PBIS (Positive Behavioral Interventions & Supports)
- During the 2019-20 school year East Troy was able to purchase new Chromebooks for students and staff.
- During the Summer School of 2019, the Prairie View SmartLab created a Cardboard Arcade which raised \$216 for the East Troy Community Resource Center.
- As of 2019, East Troy became a two-time recipient of the Phish Tour grant for music education from the Mooklegard Foundation.

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Celebrations...

- Thirteen students from East Troy were selected to have their art and writing published in the Southern Lakes Anthology for 2019.
- East Troy High School transitioned to a Trimester schedule for the 2019-20 school year.
- In 2019, Tommy Larson won the State wrestling title and three others competed at State.
- The Peer Mentoring Grant was awarded to ETCSO in 2019 which supported our educators in the following ways: Tech Coaches, Instructional Coaches, and the New Educator Induction Program in which 24 staff members were trained as mentors.
- ETMS band and their students earned over 210 medals at the WISMA District Solo Ensemble Festival in February 2019.
- ETHS students kicked off the 2019-20 school year by participating in community service, teamwork activities, and exploring more opportunities Academic and Career Planning (ACP).
- The 18-19 ETHS yearbook was inducted into the Gallery of Excellence by Walworth Yearbooks.
- ETCSO was named the 2018-19 Rock Valley Conference All Sports Champion for best overall athletic program in the conference.
- ETCSO is in the first class of officially recognized districts in the country as a Google for Education Reference District.

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Celebrations...

- Little Prairie Primary was awarded the Pre-K/Early Childhood Citation by American School & University Magazine and was featured in the 2018 Anthological Portfolio.
- 102 ETHS students took 169 AP exams with 75% of those students earning a 3 or higher in the 2018-19 school year.
- ETHS junior scored above the State average on ACT for the 2018-19 school year.
- During the 2018-19 school year the Boys Cross Country team finished 3rd at State meet. East Troy's Henry Chapman won the individual title while late Fox finished on the podium.
- The 2018-19 Girls Volleyball team won the State Championship.
- During the 2018-19 school year over 100 middle school and high school students participated in the Annual Sidewalk Chalk Art Festival.
- East Troy was able to avoid any tax levy increases for the 2018-19 school year.
- Since the 2017-18 school year, ETCSO has partnered with the YMCA to offer wrap around daycare.
- ETHS Jazz Ensembles have earned a rating of first at State for seven years in a row.
- ETHS's NASA HUNCH team were chosen to present at the Johnson Space Center.
- ETHS has earned a Global Education Achievement Certificate.
- Chester Byrnes school was demolished in 2018 in order to reduce operating costs and place \$20,000 back into the regular budget.

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Celebrations...

- 2:1 technology environment for students in grades 4-12 (one tablet per two students) and a 1:1 environment for students in grades 3-12 (one Chromebook per student).
- Free Stay & Play weekly program for families with children from infant to age four.
- Countless programs, Advanced Placement courses, and online courses.
- Over 16 transcripted courses through Gateway Technical College
- Certified SmartLabs in all elementary and middle school buildings. Prairie View and East Troy Middle School were the first to be certified in the State of Wisconsin. Little Prairie SmartLab is first in the nation to be certified for primary aged children.
- In 2019, East Troy High School was 1 in only 59 Wisconsin schools to be approved by the Department of Public Instruction to implement the Global Education Achievement Program.
- In 2013, the East Troy Middle School was one of the first in Wisconsin to offer Robotics as part of their daily curriculum. Opportunities extend into High School with the Robotics Lab and our very own Industrial Focus 6-12 training robot.
- Continuously updated facilities and furnishings throughout the district to support engaged learning.
- Wide range of activities and co-curricular activities.
- Continued success of our pupil services team in coordinating bi-monthly parent and community education nights focused on supporting families on relevant student needs.

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Celebrations...

- Continue to meet or exceed 48-58% of students reaching their individual growth targets for math and reading, (55.9% reading and 54.9% math for the 2015-16 school year; 57.6% reading and 55.8% math for the 2016-17 school year; 65.6% reading and 61.3% math for the 2017-18 school year; and 86% reading and 88% math for the 2018-19 school year)
- 102 students took 169 AP exams with 79% of those students earning a 3 or higher in the 2018-19 school year.
- New math programs have been implemented at the elementary, middle and high school levels. Bridges and CPM both address problem solving, critical thinking, collaboration, and communication.
- New playground equipment and furniture in Prairie View that supports flexible seating and student choice.
- Continued increase of authentic experiences within SmartLabs and Robotics with the use of Glowforge (laser cutting and printing) and Endress+Hauser/Sawgrass printing (screen printing).
- ETCSD remains committed to students being empowered through Personalized Learning Environments (PLEs) that keep the student at the center of the learning process through autonomy (voice), mastery (continuous improvement), and purpose (goals).
- District-wide data remains critical to evolve.
- Successfully applied to several grants including the State Safety Grant and the CTE Grant.
- East Troy's Food Service team was able to turn around the breakfast program and benefit from its success.

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Celebrations...

COVID Specific Celebrations

- Between March and August 2020, our staff spent over 9,089 hours providing instruction and participating in group discussions while Google Meets alone.
- Our ETCSD distributed over 8,663 food bags to families between the months of March and June. With breakfast and lunch included, that equates to 17,726 meals! The success of this program was due in part to the generous donations from local businesses.
- Our ETCSD was able to organize 4 different community parades - including a reverse parade honoring East Troy High School seniors. These parades provided the opportunity for our community to unite and create positive memories while honoring CDC guidelines.
- Hundreds of staff, students, and families participated in our first ever Virtual Spirit Week by submitting photos to our district social media.
- The ETHS Fabrication Laboratory was able to produce some much appreciated PPE gear for the Emergency Department at Aurora Medical Center.
- Online resources such as YouTube, Google Classroom, SeeSaw, FlipGrid, and many more allowed our students to stay connected with their teachers and other classmates.
- Yard signs were delivered by teachers to ETMS eighth grade students in order to celebrate their transition to the high school.

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Celebrations...

COVID Specific Celebrations

- ETHS Seniors were also celebrated with yard signs and spotlighted individually on our District social media pages.
- ETHS Seniors were able to participate in a Graduation Ceremony in late July after much preparation that allowed for the celebration of an important milestone while following physical distancing and other safety mitigation measures.
- Our Pupil Services team continued to support and meet the needs of students and families on an individualized basis.
- Learning continued into a virtual Summer School with over 300 students participating in daily live lessons with teachers.
- ETHS Choir students collaborated with singer and composer Maura Smiley during a virtual masterclass.
- GPS Needlepoint, Bl-Polarization Systems have been installed in every building in order to remove viruses within the indoor air. Not only will we help us mitigate COVID, but it will keep our staff and students healthy for years to come!

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21st Century Learning Committee

VISION STATEMENTS

- Time for learning – remove barriers
- Competency based education – look at outcomes, not being defined by grade or age
- School partnerships with community members/parents/agencies/higher education
- Provide meaningful, practical application skills through assignments/projects
- High quality instruction – more engagement/interest, meeting the needs of all learners
- Utilizing resources, creating self-directed learners
- High levels of accountability for students and staff
- Creating opportunities through individualized experiences to encourage self directed learning

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District Goals

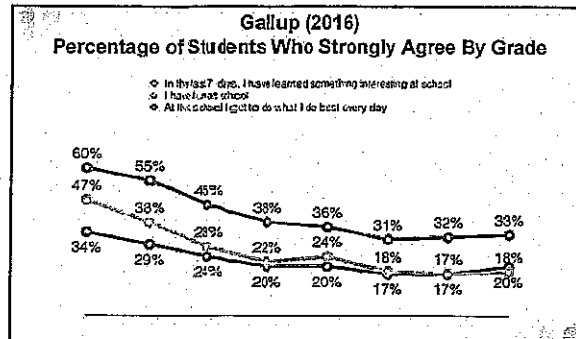
- Ensuring a year to a year plus of learning growth for each child, each year
- Ensuring programming opportunities (experiences) through systems and practices that develop the talents of each child in an era of globalization
- Ensuring individualized learning by empowering students with a personalized learning environment
- Employing the highest quality professional staff
- Adapting facilities for current and future educational needs
- Demonstrating fiscal responsibility through efficiency and effectiveness

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Learner Empowered

- We can not mandate learning nor mandate positive disposition. We can create the conditions to support are children and adults to be inspired, invested, interested to learn, achieve, and to be kind, caring, respectful people.
- Personalized learning policy (112) - an educator driven environment is one that is personalized to the learner, but a learner empowered environment is one that is personalized by the learner.
- This is not about doing more work, but the "right work more."

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Health of Adolescent Athletes

- 25 percent of adolescent athletes reported having moderate to severe anxiety in May of 2020 and that 65 percent reported anxiety symptoms
- 33.4 percent of adolescent athletes reported moderate to severe symptoms of depression in May of 2020 and that 68 percent reported depression symptoms / from an historical perspective, prior to COVID-19, 9.7 percent had moderate to severe symptoms and 31 percent reported depression symptoms
- 90.9 percent of adolescent athletes reported having good overall health prior to COVID-19, and in May of 2020, 78.4 percent rated having good overall health
University of Wisconsin School of Medicine and Public Health

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Learner Empowered Learning Environments must be a given

We must

REDUCE

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We must ...

- Cultivate self-compassion
- Cultivate resilience
- Cultivate gratitude and joy
- Cultivate calm
- Cultivate purpose

and why? Learning does not happen without trust, respect, student voice (autonomy), relevance (purpose), and mastery (continued learning).

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Reflection

- How can I get students to LOVE school?
- If they loved school, they will want to be there?
- What's really important to assess right now?

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Reflection

Our learners are hungry for authentic, meaningful, relevant learning that provides more voice, choice, time for reflection, opportunities for innovation, critical thinking, problem solving, self assessment, and connection of learning.

We must embed the six characteristics of an assessment capable learner into our daily conditions.

- Does the learner know their current level of understanding?
- Does the learner know where he/she is going and the confidence to take on that challenge?
- Does the learner select tools to guide their learning?
- Does the learner seek feedback and recognize that errors are opportunities to learn?
- Does the learner monitor their progress and adjust their learning?
- Does the learner recognize their learning and celebrate?

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We Must Remember to..

- create learners, not students
- improve upon our practices and systems that support learning, the learning process, and the learner; not playing the game of being a good student
- set conditions that cultivate our 6 C's and reduce the C's that do not support learning
- be adaptable, flexible, and willing to adjust our approach as the school year progresses
- recognize the in-person learner and the virtual learner through our one constant - empowered learning via learning conditions
- have robust asynchronous learning which allows synchronous time to be more engaging and collaborative for the learner (not students)
- view this as a great moment for our district. "Great moments are born from great opportunities." - Herb Brooks

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Embrace a Growth Mindset

WE MUST...

- ...provide clarity to learning targets
- ...allow student voice to represent learning (when and how)
- ...allow students to explore and take risks, without being penalized during learning process
- ...allow errors as welcomed opportunities to learn, self-reflect, set goals, and continue to learn without being penalized
- ...view setbacks as positives and a crucial part to learning process and ensuring of learning
- ...utilize each other, resources, technology and space
- ...communicate and provide evidence of learning









LEARNING MUST...

- ...be about learning process and involve strong self-reflection
- ...involve / harness student voice
- ...build confidence, motivation, self-worth, engagement, and purpose
- ...be authentic - real world experiences that connect to the child
- ...increase creativity and critical thinking, explore problems, and encourage innovation
- ...be more hands on
- ...encourage collaboration, communication and connectivity
- ...connect to student interests and be flexible to readiness

21

8 THINGS TO LOOK FOR IN TODAY'S CLASSROOM

FROM THE INNOVATOR'S MINDSET BY CHITRA COOPER

 VOICE	 CHOICE	 TIME FOR REFLECTION	 OPPORTUNITIES FOR INNOVATION
 CRITICAL THINKERS	 PROBLEM SOLVERS/FINDERS	 SELF ASSESSMENT	 CONNECTED LEARNING

22

Maintain the Course and Keep Moving Forward

- Continue to develop curriculum renewal process that support learner empowered environments through PLE's
- Continue to maintain and update E.U.'s and Learning Targets as needed for clarity of learning
 - o Any new courses must always have E.U.'s and Learning Targets completed prior to seeking board approval
- Sharing of Learning Targets with parents
- Authentically implement learning targets (clarity of learning) with students to foster and empower student learning process
- Align student summative assessments to learning targets
- Shift to flexible summative assessments that communicate growth and progress (when a pupil is assessed and possibly how a pupil is assessed / extended opportunities to demonstrate learning)
- Utilize more formative assessments to ensure timely feedback and accurate feedback of learning growth toward empowerment of learning and the learning growth process (reflection of learning process and student goal setting)
- Continue PPG related to continuum of assessments
- Move pupils to learn self-reflection of their learning by focusing on - "where am I now related to learning targets", "where am I going", and "how am I going to get there"; with an emphasis on "NOT YET"
- Develop assessment capable learners - six characteristics of an assessment capable learner

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Maintain the Course and Keep Moving Forward

- Developing assessment policies and practices that support our purpose and what we value
- Begin to create plans and initiate implementation of action related to grading/reporting of learning and recommended changes that supports the sole purpose of student learning
- Begin reflecting upon and discussing the "use of homework" toward aligning to our purpose and what we value
- Increased approaches of PLE policy within classroom
- Remain committed to our quadrants of attainment/efficiency and growth
- Continue to utilize Teaching and Learning Rounds of student learning targets and assessments
- Building-wide SLO's

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VIII. FINANCIAL COMPONENTS

25

WI SCHOOL FUNDING FORMULA

- In Wisconsin, the amount of money a school district receives is restricted by a state-imposed revenue limit, also known as a revenue cap. Every district has its own revenue limit.
- Current projections indicate this formula gives future deficits averaging \$470,000 per year for the next 4 years.

PROPERTY TAXES
STATE AID

+

FINANCIAL DEFICIT

In general, as state aid goes down, property taxes go up.

26

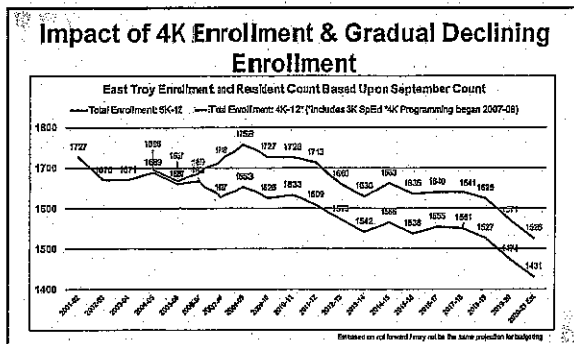
Headcount Definition (Actual Enrollment)

Head Count is the number of students attending ETCSD (students in desks), regardless of their resident district. Revenue Limit is not calculated on Headcount, but rather residents. However, headcount is still an important piece of the equation.

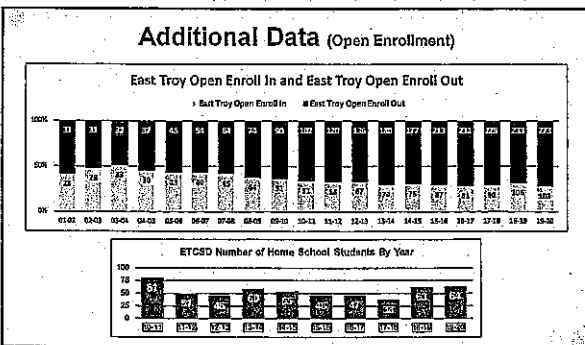
Includes Students Who Are	Excludes Students Who Are
ETCSD Residents	Enrolled in alternative/off-site placements
Open-enrolled IN	Open-enrolled out
Non-residents enrolled at ETCSD	Residents enrolled outside the district

The enrollment numbers in the following charts are as of September of each year, except for the estimates for the current year (roll-forward method)

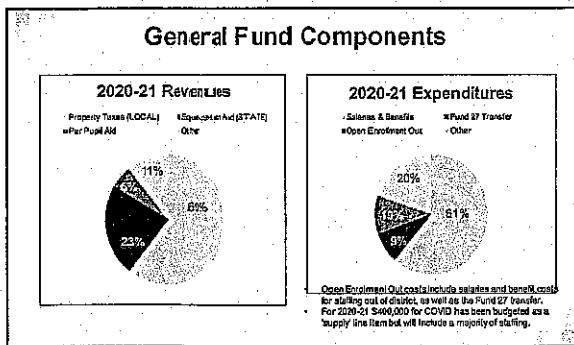
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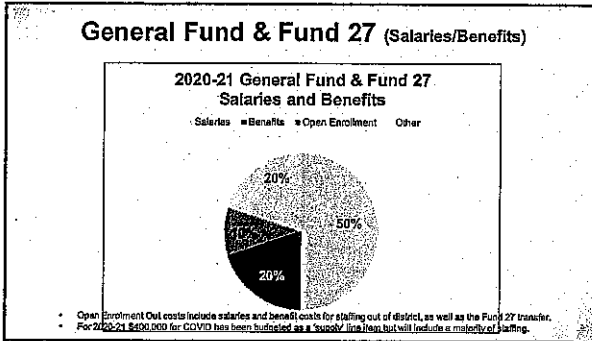
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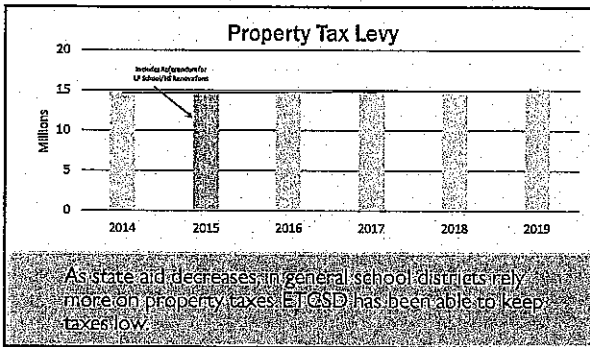


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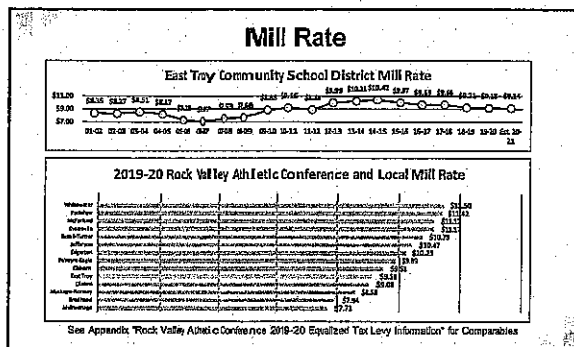
School property taxes have been kept in check.

- Over the last five years, school taxes have gone up an average of 0.59% per year.
- In 19-20, the East Troy mill rate, the tax rate per \$1,000 of home value, is \$9.18. This is well below the state average of \$9.37 for K-12 Districts.

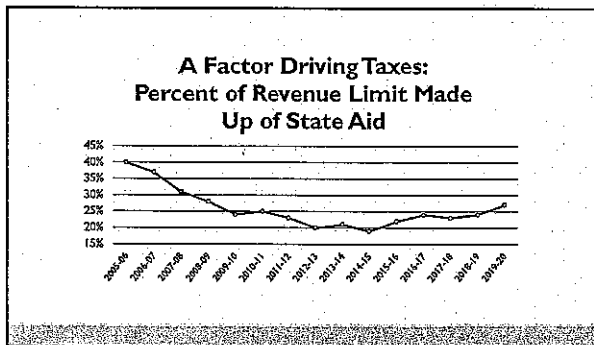
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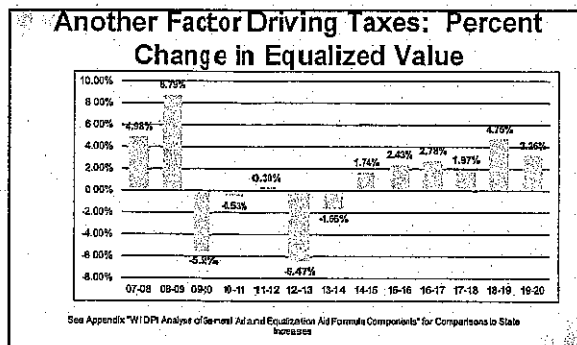
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34



35



36

State Aid & Local Taxes Relationship

Within the revenue limit formula, Local Tax amounts (property taxes) are dependent on State Aid amounts

Key Aspects From Year to Year

- State Aid increases and decreases
- Local taxpayers are likely to see an inverse increase/decrease of property taxes
- School District Overall Revenues either see no increase, or a small increase (.05% this year)

20-21 Estimates:
Rev Limit with Transfer of Service: +2.47%
State Aid: +0.9%
Levy: +1.5%

37

Mill Rate and Taxes

Mill Rate can increase, even when taxes decrease
Mill Rate = taxes / property (\$1000)

EXAMPLE YEAR 1
School Taxes: \$2,000 each

MILL RATE
\$2000
\$200
= \$10.00

EXAMPLE YEAR 2
School Taxes: \$1,944 each
2.8% decrease from previous year

MILL RATE
\$1944
\$190
= \$10.23

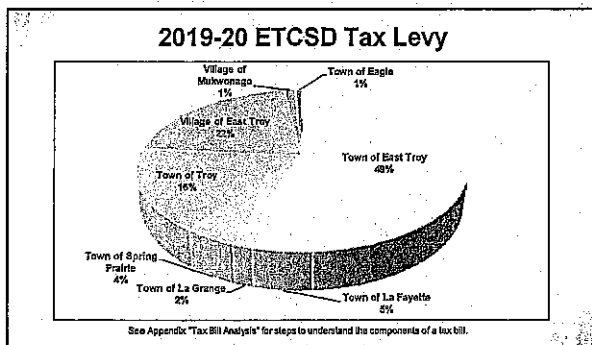
EAST TROY 2019-20

MILL RATE
\$2000
\$200
= \$9.18

EAST TROY 2020-21 est

MILL RATE
\$2000
\$204
= \$9.14

38



39

IX: 2019-20 Treasurer's Report

General Fund		Special Education Fund	
Expenditures	Revenues	Expenditures	Revenues
21,689,769.40	21,597,769.40	Budgeted	2,853,527.02
20,668,612.01	21,541,530.08	Unaudited	2,778,019.94
+875,018.07 final revenues less expenditure		Variance	-

Total fund balance increase of \$875,018.07; although \$400,000 is reserved for COVID related expenses in 20-21 and \$121,000 is the 4 years chrome-book cycle replacement. Net: \$354,018.07.
(The difference between final revenue vs expenditures)

40

X: Presentation of 2020-21 Budget

Revenue Limit	\$179 per pupil increase
Per Pupil Aid	\$0 increase

With no student growth or transfer of service in the revenue limit formula, this is a 0.05% revenue increase. An increase in special ed aid increased overall revenues to 0.6%. Final student counts are still pending for 20-21; decreases will affect 21-22 and beyond due to hold harmless exemptions.

41

The school board continues to work through a process that brings the community together to determine how to address the district's challenges.

- The board is committed to finding a solution to the district's challenges that protects the integrity of our schools while meeting our most immediate needs and engages the entire district community.
- We are asking the community to accept the challenges with the Board that the district has had to undertake.

The proposed solution is that residents of East Troy School District will have an opportunity to vote on a \$1.6 million referendum question, for each of five years, that will appear on the April 7 ballot. The solution was created to address the district's urgent needs, protect taxpayers, and provide financial stability. The tax impact is estimated to be \$58 per \$100,000 of home value.

On the ballot: The legal question is: "Shall the East Troy Community School District, Walworth and Waukesha Counties, Wisconsin be authorized to exceed the revenue limit specified in Section 12.1(9), Wisconsin Statutes, by \$1,600,000 per year beginning with the 2020-2021 school year and ending with the 2024-2025 school year, for non-recurring purposes consisting of maintenance, operation expenses, safety and security, and facilities improvements?"

42

The East Troy Community School District has needs that require the attention of the entire district community.

As a result of the district's revenue limit situation, it faces some significant challenges, including operations, safety, and maintenance.

- **Operations:** The district's financial projections indicate an upcoming deficit in the operational budget and we believe student learning and programming would be impacted. As we mentioned in the needs, without the assistance, it is time for maintenance needs to be addressed, so we would be needing to prioritize maintenance over programs and positions. We have previously balanced budgets on the cuts mentioned and don't want to continue balancing this budget on the backs of our employees. Partial referendum funds would be used to assist this process.
- **Safety:** While our schools are safe now, we must continually improve student and staff safety. In recent years, the district maximized Department of Justice safety grants, but more work remains.
- **Maintenance:** Due to lower revenue limits, the board has chosen to do what parents and other community members have requested: focus funding on programming and student learning. As a result, our district has large-scale maintenance needs, including boilers and roof replacement, and other efforts that will result in lower energy and maintenance costs over the long term.

43

How would the district use the funds generated through a potential referendum?

	Deficit Application Current Year	Compensated Deficit Application from past years	Maintenance
Yr 1:	\$300,000	\$0	\$1.3 mil maint
Yr 2:	\$400,000	\$500,000	\$1.4 mil maint
Yr 3:	\$200,000	\$500,000	\$0.9 mil maint
Yr 4:	\$200,000	\$700,000	\$0.7 mil maint
Yr 5:	\$200,000	\$900,000	\$0.8 mil maint

- In presenting a \$1.6 million operational referendum for each of five years, we plan to apply approximately \$300,000 the first year of the operational referendum toward balancing the budget, along with approximately \$200,000 each subsequent year. The remaining funds would be used for large-scale deferred maintenance and safety projects.
- \$1.6 million will not cover everything: the annual estimated deficit is \$470,000 and many more maintenance projects exist. We will continue to show the taxpayers that we are looking for efficiencies in order to balance the budget, even with the additional funding.

44

Results of the April Referendum

57% No
43% YES

45

Revisit why an operational ref was pursued

- Schools aren't funded equally
- Funding has been cut
- We have already cut expenses
- We lag behind other districts that have passed referenda or have other positive financial resources

46

Schools Aren't Funded Equally

When revenue limits were established, each Wisconsin school district was placed in a formula based on their spending history. ET's conservative spending placed the district in the bottom 16% of districts state-wide. Some districts, even with the same number of students and same demographics, receive millions more per year because they were placed at a higher level in the formula.

47

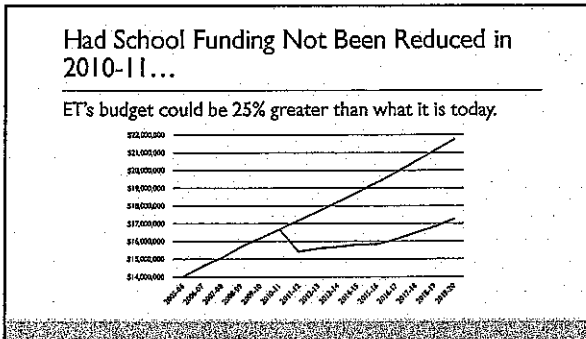
The East Troy Community School District has needs that require the attention of the entire district community.

If East Troy's revenue limit per member was at the state average in 17-18, East Troy would have had \$1.2 mil dollars more - a significant impact on the services our school community would experience. If East Troy cumulatively would have had the State average revenue limit per member since 1993, the additional funds would have exceeded \$26 mil.

Revenue Limit Per Pupil



48



49

The East Troy Community School District has been fiscally responsible in handling the funds community members have invested in their local schools.

Each and every year, the school board has taken action to balance the budget.

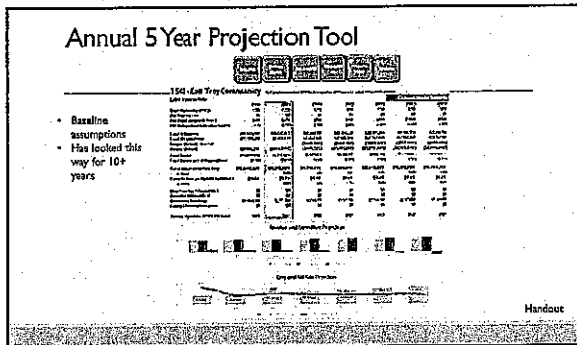
- o Why? Since 1993, revenue limits have limited the amount of money schools receive from a combination of property taxes and state aid.
- o The funding hasn't kept pace with the increasing cost of expenditures.
- o This results each and every year with a portion of the budget that must be reduced in order to balance the budget.
- o Efforts include reorganizing current resources, reducing wants, striving for economic growth, and assessing property tax impacts.

50

Impacts

- I. An annual budget balancing process – reduce wants, reorganize resources, or economic growth
- II. Property tax impacts

51



52

Annual Balancing Process

Constant struggle of what is important to one person is not to another: athletics / technology / maintenance / administration – We have to make the decisions (Board and Administration) that are in the best interests of the organization

53

Each and every year, the school board has taken action to balance the budget.

- This budget balancing process has included changes and reductions in all benefits packages including health, retirement, dental, and life insurances; moderating wage rate increases such that we are now at or below comparable school districts; making energy efficiency gains; eliminating positions; restructuring positions to part-time for benefit avoidance; competitively pricing purchases; applying for grants and gifts; refinancing debt, and pre-paying debt to minimize interest costs.
- In the course of 13 years, we have implemented \$7.8 million in budget balancing efforts.

54

REVENUE CAP GAP SHORTFALLS OVER THE YEARS....

\$479,000	\$180,000
\$485,000	\$150,000
\$182,000	\$75,000
\$433,000	\$375,000
\$180,000	\$166,000
\$497,000	\$79,000
\$308,000	\$680,000
\$150,000	\$150,000
\$418,000	\$120,000
\$2,000,000	\$0
\$853,000	\$770,000
\$302,000	\$105,000
\$385,000	\$150,000
\$200,000	
\$1,779,000	\$2,743,000
	180,000
	480,000

55

This Year

\$479,000 revenue cap gap from original assumptions
 \$180,000 Impact needs

\$382,000 in Staff Reductions included:

MS Counselors 1.5 FTE
Administrators 1.0 FTE
Coordinator of Teaching and Learning/GATE/Summer School 1.0 FTE
French Teacher 1.0 FTE
MS Science 1.0 FTE
MS student info reduction .75 FTE
Business Manager .02 FTE

A salary freeze was imposed in plan for additional State reductions that we were made aware could be coming at any time in 20-21.

56

ET Has Already Cut Expenses

Prior to 2011 WI Act 10, ET was taking steps to reduce expenses. Act 10 provided additional tools the district has used to continue the savings. The majority of budget balancing efforts have been to employee salaries and benefits, ET's largest expense. ET continues to explore ways to cut costs as funding continues to decline.

57

ET TAKES ADVANTAGE OF GRANTS AND GIFTS AS MUCH AS POSSIBLE...

58

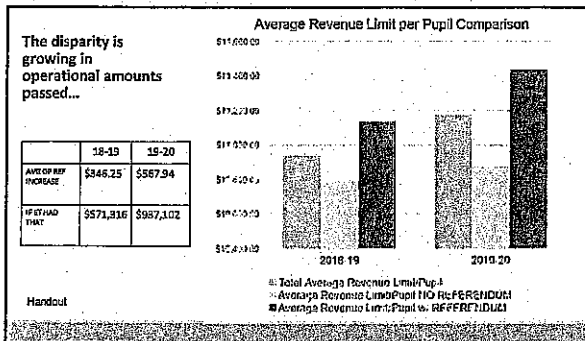
Other Grants and Gifts....

59

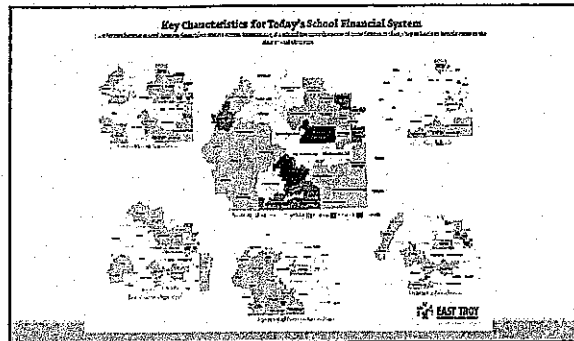
The East Troy Community School District has been fiscally responsible in handling the funds community members have invested in their local schools.

- The district has a solid credit rating.
 - The district's credit rating from Moody's is "Aa2". Of 365 Wisconsin school districts with Moody's ratings, only 18 districts score higher.
 - This places us in the top 25% of Wisconsin schools for financial stability.

60



61



62

XI: Budget Hearing

By S. 65.90 Wis. Stats, common school districts must hold the public budget hearing at the time and place of the annual meeting.

The proposed is in summary and recommended format in the annual meeting packets.

Residents have an opportunity to comment on the proposed budget.

63

District Funds

#	Fund Name	Notes
10	General	Used to record district financial activities for current operations, except those activities required to be accounted for in separate funds.
21	Special Revenue Trust	GR / Donations Fund - prudent when project directed by donation will cross fiscal years
27	Special Education	Exceptional Educational Needs/Federal Handicapped/Other
30	Debt Services	Impairable debt tax levy and related revenues. Principal, interest, and related long-term
38	Non-referendum Approved Debt Service	Within the revenue limit
39	Referendum Approved Debt Service	Voter approved, outside of the revenue limit
49	Capital Projects Fund	Ideal for transactions financed with bonds, promissory notes issued per statute

64

District Funds

#	Fund Name	Notes
50	Food Service	Federal regulations require separate accounting for Food Service. Fund deficit must be distributed through transfer from the General Fund. Fund balance must be restored for use in Food Service.
70	Trust	These funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, or other governments. East Troy utilizes this fund for its scholarship donations.
80	Community Service	Fund established through S. 123.13 and 120.61, Wis. Stats. Allows a school board to permit use of district property for civic purposes. Examples of activities could include adult education, community recreation programs, and/or day care services. Act 20 created new requirements for this Fund for the 2013-14 school year, however starting with the 16-16 school year, the levy freeze and reporting requirements have been discontinued.

65

Long Term Debt (As of June 30, 2020)

	Remaining Principal	Debt Expiration Date
Fund 39	\$20,165,000	March 1, 2036

66

XII: Resolution A (Adoption of Tax Levy)

Sample Resolution for Citizen to make motion:
Please state your name to the clerk prior to making a motion to adopt a resolution

"Mr. Chairperson, be it resolved that there be levied a school tax against all taxable property within the District in the sum of \$15,473,350 necessary to operate and maintain the school system, and to finance the capital outlay and debt service of said system for the 2020-21 school year which budget is approved."

67

XIII: Resolution B (Salaries for Board of Education Members)

Sample Resolution for Citizen to make motion:
Please state your name to the clerk prior to making a motion to adopt a resolution

"Mr. Chairperson, may it be resolved that the Board of Education Salaries be set at \$(*dollar amount - suggestion \$2,500*) for the 2020-21 school term."

68

XIV: Resolution C (Set Date & Time for 2021-22 Meeting)

Sample Resolution for Citizen to make motion:
Please state your name to the clerk prior to making a motion to adopt a resolution

"Mr. Chairperson, may it be resolved that the 2021-22 Annual Meeting be set for September 27, 2021 at 6:00 p.m."

69

XV: Resolution D (Acquisition of Real Property)

Sample Resolution for Citizen to make motion:
Please state your name to the clerk prior to making a motion to adopt a resolution

"Mr. Chairperson, may it be resolved that the East Troy Community School District may purchase real property (land and/or buildings)."

70

XVI: Resolution E (Leasing of Property)

Sample Resolution for Citizen to make motion:
Please state your name to the clerk prior to making a motion to adopt a resolution

"Mr. Chairperson, may it be resolved that the East Troy Community School District may Lease school sites, buildings, and equipment not needed for school purposes to any person for any lawful use at a reasonable rental."

71

XVII: New Business

XVIII: Adjourn

After a short break, the Regular Meeting of the Board of Education of September 28, 2020 will be held.

72

The Treasurer's Report figures for the fiscal year of 2019-20 are enclosed in the Annual Meeting packet. The external audit of that budget has been completed, and the auditor's final written report is expected by December 2020.

In general, the State of Wisconsin determines how much money our school district is legally permitted to raise through a combination of state aid and property taxes without a public referendum, which is referred to as the revenue limit. This revenue limit is determined by a state formula based on the number of students in our public schools. The formula changed significantly in 2011-12 when increases per student became a decrease of -\$534.42. Then revenue limit increases stopped and funding came via a separate, new per-pupil aid. Now in 19-20 revenue limits are restoring. The following is a quick chart of recent history:

	Rev Limit Increase to Per Pupil Amount	Per Pupil Aid Increase	Total Revenues	Total Revenues without new transitioned services from other entities (TOS) and without private school vouchers	Percentage Change
09-10	\$200	N/A	\$16,827,918	\$16,168,434	2.96%
10-11	\$200	N/A	\$17,339,508	\$16,680,024	3.16%
11-12	(\$534.42)	N/A	\$16,078,172	\$15,418,688	-7.56%
12-13	\$50	\$50	\$16,252,823	\$15,593,339	1.13%
13-14	\$75	\$25	\$16,403,682	\$15,692,282	0.63%
14-15	\$75	\$75	\$16,753,017	\$15,816,808	0.79%
15-16	\$0	\$0	\$17,041,201	\$15,840,579	0.15%
16-17	\$0	\$100	\$17,451,735	\$16,138,877	1.83%
17-18	\$0	\$200	\$17,995,943	\$16,485,891	2.20%
18-19	\$0	\$204	\$18,543,079	\$16,831,971	2.10%
19-20	\$175	\$88	\$19,405,149	\$17,262,694	2.56%
20-21 est	\$179	\$0	\$TBD	\$17,271,954	0.05%

The conclusion is that since the reduction of 2011, fewer dollars have been added back to public schools each year, and after 2018-19 we finally surpassed 2010-11 levels again.

Since the cost of goods and services to the district has continued to increase at a faster rate than district revenue, in order to manage the subsequent shortfalls, the district has already cut its budgets by over \$6.7 million in the past thirteen years and looked to reduce another \$479,000 for the coming fiscal year. Unfortunately, April of 2020 held an unsuccessful operational referendum for the school.

Highlights and key points for the 19-20 fiscal year include:

- A mill rate tax decrease from \$9.21 to \$9.18.
- Concluding the year with \$875,018 higher in revenues than expenses; which after \$121,000 reserved for the next chromebook replacement cycle, allowed the Board to allocate \$400,000 in 20-21 for COVID related expenses. The remaining \$354,000 allows for the continued long term goal of eliminating short-term borrowing.

Our district business manager, Mrs. Kathy Zwirgzdas, will next present the 2020-21 budget plan.

East Troy Community School District
 Monthly Expenditures and Receipts
 ALL FUNDS
 6/30/20

Fiscal Year Completed: 100% School Year Completed: 100%

	Budget	Monthly Activity	Year to Date	YTD %
EXPENDITURES				
10 Fund - General Fund	21,689,769	6,755,607	20,678,468	95.34%
21 Fund - Gift	250,000	56,124	398,680	159.47%
27 Fund - Special Ed.	2,853,527	610,573	2,770,069	97.08%
39 Fund - Ref Debt Service	1,755,025		1,755,025	100.00%
50 Fund - Food Service	592,576	94,428	543,968	91.80%
72 Fund - Scholarship	13,500		41,992	311.05%
80 Fund - Community Service	263,968	65,480	235,671	89.28%
	27,418,365	7,582,213	26,423,874	96.37%
RECEIPTS				
10 Fund - General Fund	21,599,769	7,172,493	21,551,634	99.78%
21 Fund - Gift	250,000	42,058	522,386	208.95%
27 Fund - Special Ed	2,853,527	2,114,056	2,770,069	97.08%
39 Fund - Ref Debt Service	1,746,175		1,746,175	100.00%
50 Fund - Food Service	592,576	38,009	491,730	82.98%
72 Fund - Scholarship	13,800	230	2,718	19.69%
80 Fund - Community Service	263,968	30	264,768	100.30%
	27,319,815	9,366,876	27,349,480	100.11%

FUND 10* COMPARISON OF PREVIOUS EXPENDITURES TO BUDGETS

Also Includes Fund 27 Operation Transfer Needed To Date

Spent as of this date 2019-20	95.34%	* \$121,000 balance needed for chromebook c
Spent as of this date 2018-19	97.34%	* \$121,000 balance needed for chromebook c
Spent as of this date 2017-18	99.59%	* \$121,000 balance needed for chromebook c
Spent as of this date 2016-17	99.77%	* \$121,000 balance needed for chromebook c
Spent as of this date 2015-16	99.10%	* \$121,000 balance needed for chromebook c

ACCOUNT	Obj	2019-20 BUDGET	2019-20 FYTD Activity	2019-20 FYTD %
10 E --- 1--	SALARIES	9,758,059.24	9,459,734.79	96.94
10 E --- 2--	TOTAL FRINGES	4,113,633.91	4,010,522.41	97.49
10 E --- 3--	TOTAL SERVICES	4,157,120.43	3,808,039.70	91.60
10 E --- 4--	TOTAL SUPPLIES	1,293,973.87	1,026,478.82	79.33
10 E --- 5--	TOTAL EQUIPMENT	265,600.00	276,382.62	104.06
10 E --- 6--	DEBT RETIREMENT	62,174.79	62,174.79	100.00
10 E --- 7--	TOTAL INSURANCE	219,987.34	220,825.29	100.38
10 E --- 8--	OPERATING TRANSFERS - OUT	1,732,139.82	1,731,061.05	99.94
10 E --- 9--	MISCELLANEOUS OBJECTS	87,080.00	73,592.54	84.51
10 - --- ---	GENERAL FUND	21,689,769.40	20,668,812.01	95.29
27 E --- 1--	SALARIES	1,965,593.21	1,970,085.15	100.23
27 E --- 2--	TOTAL FRINGES	608,174.15	608,495.31	100.05
27 E --- 3--	TOTAL SERVICES	197,000.00	141,001.14	71.57
27 E --- 4--	TOTAL SUPPLIES	51,900.00	38,998.22	75.14
27 E --- 7--	TOTAL INSURANCE	1,659.66	1,574.05	94.84
27 E --- 8--	OPERATING TRANSFERS - OUT	14,500.00	4,624.81	31.90
27 E --- 9--	MISCELLANEOUS OBJECTS	14,700.00	13,241.26	90.08
27 - --- ---	SPECIAL EDUCATION	2,853,527.02	2,778,019.94	97.35
Grand Expense Totals		24,543,296.42	23,446,831.95	95.53

Number of Accounts: 1970

***** End of report *****

ACCOUNT	Src	Func	Prj	2019-20 BUDGET	2019-20 FYTD Activity	2019-20 FYTD %
0 R 800 127 418000 000		INTERFUND XFER	NO PROJECT CODE	14,500.00	4,624.81	31.90
0 R --- 1-- --- ---		*INTERFUND TRANSFERS		14,500.00	4,624.81	31.90
0 R 800 211 500000 000		CURRENT YEAR PROPERT	DISTRICT WIDE NO PROJECT CODE	13,232,666.00	13,232,666.00	100.00
0 R 800 212 500000 000		PRIOR YEAR PROPERTY	DISTRICT WIDE NO PROJECT CODE	11,600.00	11,600.00	100.00
0 R 800 213 500000 000		MOBILE HOME TAX	DISTRICT WIDE NO PROJECT CODE	21,000.00	12,560.51	59.81
0 R 800 248 500000 000		TRANSPORTATION REVEN	DISTRICT WIDE NO PROJECT CODE	16,911.89	16,595.28	98.13
0 R 100 262 500000 917		RESALE	DISTRICT WIDE ELEM YEARBOOK	7,000.00	6,539.00	93.41
0 R 800 271 162999 000		ADMISSIONS	HOSTING WIAA T NO PROJECT CODE	0.00	17,584.40	0.00
0 R 800 271 500100 000		ADMISSIONS	ADMISSIONS & DU NO PROJECT CODE	25,000.00	23,286.21	93.14
0 R 800 280 500000 000		INTEREST ON INVESTME	DISTRICT WIDE NO PROJECT CODE	135,077.03	113,764.13	84.22
0 R 800 291 500000 000		GIFTS	DISTRICT WIDE NO PROJECT CODE	0.00	2,250.00	0.00
0 R 800 291 500000 602		GIFTS	DISTRICT WIDE NASA TRIP	0.00	2,186.44	0.00
0 R 800 291 500000 910		GIFTS	DISTRICT WIDE PTO	5,000.00	3,606.50	72.13
0 R 200 292 120000 998		FEES	REGULAR CURRICU FEES CREDITED	600.00	597.25	99.54
0 R 400 292 120000 998		FEES	REGULAR CURRICU FEES CREDITED	600.00	217.00	36.17
0 R 200 292 121000 998		FEES	ART FEES CREDITED	1,300.00	1,090.00	83.85
0 R 400 292 121000 998		FEES	ART FEES CREDITED	1,300.00	1,640.00	126.15
0 R 400 292 126000 998		FEES	SCIENCE FEES CREDITED	200.00	580.00	290.00
0 R 200 292 126900 998		FEES	ROBOTICS FEES CREDITED	600.00	512.50	85.42
0 R 400 292 131000 998		FEES	AGRICULTURE FEES CREDITED	2,300.00	2,810.00	122.17
0 R 400 292 132000 998		FEES	BUSINESS EDUCAT FEES CREDITED	2,900.00	2,900.00	100.00
0 R 400 292 135000 998		FEES	FAMILY & CONSUM FEES CREDITED	800.00	1,830.00	228.75
0 R 200 292 136000 998		FEES	TECHNOLOGY EDUC FEES CREDITED	500.00	541.00	108.20
0 R 400 292 136000 998		FEES	TECHNOLOGY EDUC FEES CREDITED	2,100.00	3,368.00	160.38
0 R 400 292 136200 998		FEES	FAB LAB FEES CREDITED	2,000.00	3,128.20	156.41
0 R 400 292 139200 998		FEES	WORK EXPERIENCE FEES CREDITED	500.00	234.61	46.92
0 R 400 292 240000 998		FEES	SCHOOL BUILDING FEES CREDITED	1,200.00	1,214.50	101.21
0 R 800 292 500000 000		FEES	DISTRICT WIDE NO PROJECT CODE	88,000.00	81,923.95	93.10
0 R 800 292 500000 991		FEES	DISTRICT WIDE TECH	35,000.00	34,624.22	98.93
0 R 800 292 500160 000		FEES	ATHLETIC FEES NO PROJECT CODE	36,300.00	15,639.00	51.61
0 R 800 293 393999 000		RENTALS	IGET COMMUNITY NO PROJECT CODE	12,000.00	9,600.00	80.00
0 R 800 293 500000 000		RENTALS	DISTRICT WIDE NO PROJECT CODE	4,000.00	1,472.37	36.81
0 R 800 295 500000 000		SUMMER SCHOOL REVENU	DISTRICT WIDE NO PROJECT CODE	6,073.51	6,153.51	101.32
0 R 800 297 222000 000		FINES	LIBRARY NO PROJECT CODE	500.00	453.84	90.77
0 R 800 297 500000 000		FINES	DISTRICT WIDE NO PROJECT CODE	500.00	12.48	2.50
0 R 800 297 500000 991		FINES	DISTRICT WIDE TECH	5,000.00	2,251.50	45.03
0 R --- 2-- --- ---		*REVENUE FROM LOCAL		13,652,528.43	13,615,432.40	99.73
0 R 800 317 500000 420		TRANSIT OF FEDERAL A	DISTRICT WIDE CARL PERKINS	12,000.00	10,886.00	90.72
0 R 800 345 500000 000		OPEN ENROLLMENT	DISTRICT WIDE NO PROJECT CODE	827,595.40	833,839.20	100.75
0 R 800 349 500000 000		RECEIPTS FROM WI DIS	DISTRICT WIDE NO PROJECT CODE	0.00	23,575.20	0.00
0 R --- 3-- --- ---		*INTER-DISTRICT TRAN		839,595.40	868,300.40	103.42
0 R 800 515 500000 601		TRANSIT OF ST AID NO	DISTRICT WIDE YOUTH APPRENTIC	7,800.00	23,842.98	305.68
0 R 800 517 500000 391		FED GRANT AID TRANSI	DISTRICT WIDE TITLE III-A ESL	4,000.00	2,325.29	58.13
0 R --- 5-- --- ---		*REV FROM INTERMEDIA		11,800.00	26,168.27	221.77
0 R 800 612 500000 000		STATE TRANSPORTATION	DISTRICT WIDE NO PROJECT CODE	55,000.00	47,774.06	86.86
0 R 800 613 500000 000		STATE LIBRARY AID	DISTRICT WIDE NO PROJECT CODE	65,000.00	80,527.00	123.89
0 R 800 619 500000 000		OTHER STATE AID	DISTRICT WIDE NO PROJECT CODE	0.00	5,807.00	0.00
0 R 800 619 500000 227		OTHER STATE AID	DISTRICT WIDE AID FOR MENTALL	40,000.00	44,768.00	111.92
0 R 800 621 500000 000		EQUALIZATION AID	DISTRICT WIDE NO PROJECT CODE	4,860,999.00	4,860,999.00	100.00
0 R 800 630 500000 387		STATE SPECIAL PROJEC	DISTRICT WIDE PEER REVIEW AND	24,754.00	23,155.08	93.54
0 R 800 630 500000 522		STATE SPECIAL PROJEC	DISTRICT WIDE ASSESSMENT GRAN	2,500.00	2,809.75	112.39
0 R 800 630 500000 577		STATE SPECIAL PROJEC	DISTRICT WIDE CTE INCENTIVE G	10,000.00	40,175.04	401.75
0 R 800 630 500000 583		STATE SPECIAL PROJEC	DISTRICT WIDE EDUCATOR EFFECT	10,000.00	10,480.00	104.80

ACCOUNT	Src	Func	Prj	2019-20 BUDGET	2019-20 FYTD Activity	2019-20 FYTD %
10 R 800 660 500000 000		PAYMENT IN LIEU OF T	DISTRICT WIDE NO PROJECT CODE	80,000.00	91,894.45	114.87
10 R 800 691 500000 000		EXEMPT COMP AND PERS	DISTRICT WIDE NO PROJECT CODE	27,823.00	27,823.46	100.00
10 R 800 695 500000 000		PER PUPIL AID	DISTRICT WIDE NO PROJECT CODE	1,283,660.00	1,283,660.00	100.00
10 R 800 699 221300 610		OTHER STATE REVENUE	INSTRUCTIONAL S SAFETY GRANT	74,599.89	4,050.00	5.43
10 R --- 6-- -----		*REVENUE FROM STATE		6,534,335.89	6,523,922.84	99.84
10 R 800 730 500000 341		FEDERAL SPECIAL PROJ	DISTRICT WIDE FLOW THRU	46,592.40	46,536.40	99.88
10 R 800 730 500000 381		FEDERAL SPECIAL PROJ	DISTRICT WIDE TITLE IVA STDNT	20,000.00	23,226.42	116.13
10 R 800 731 500000 365		TITLE II-A TRAINING	DISTRICT WIDE TITLE II-A TCHR	43,984.32	38,005.54	86.41
10 R 800 751 500000 141		TITLE I-A	DISTRICT WIDE TITLE I - BASIC	312,007.96	268,678.02	86.11
10 R 800 780 500000 000		FED AID THROUGH OTR	DISTRICT WIDE NO PROJECT CODE	20,000.00	13,391.75	66.96
10 R --- 7-- -----		*REVENUE FROM FEDERA		442,584.68	389,838.13	88.08
10 R 800 861 500000 000		EQUIP SALES	DISTRICT WIDE NO PROJECT CODE	3,000.00	13,507.50	450.25
10 R --- 8-- -----		*NON REVENUE		3,000.00	13,507.50	450.25
10 R 800 964 500000 000		INSURANCE ADJUSTMENT	DISTRICT WIDE NO PROJECT CODE	38,139.00	28,643.35	75.10
10 R 800 968 500000 000		LOAN PREMIUM	DISTRICT WIDE NO PROJECT CODE	6,786.00	6,786.00	100.00
10 R 800 971 500000 000		REFUND RECEIPT	DISTRICT WIDE NO PROJECT CODE	50,000.00	54,470.33	108.94
10 R 800 972 500000 000		REFUND FROM PRIOR YR	DISTRICT WIDE NO PROJECT CODE	0.00	3,862.75	0.00
10 R 800 990 500000 000		MISCELLANEOUS REVENU	DISTRICT WIDE NO PROJECT CODE	5,000.00	7,111.57	142.23
10 R 800 992 500000 000		REV TRAK FEE	DISTRICT WIDE NO PROJECT CODE	1,500.00	1,161.73	77.45
10 R --- 9-- -----		*OTHER SOURCES OF RE		101,425.00	102,035.73	100.60
10 - --- --- -----		*GENERAL FUND		21,599,769.40	21,543,830.08	99.74
27 R 800 110 411000 000		GENERAL FUND TRANSFE	INTERFUND TRANS NO PROJECT CODE	1,732,139.82	1,731,061.05	99.94
27 R --- 1-- -----		*INTERFUND TRANSFERS		1,732,139.82	1,731,061.05	99.94
27 R 800 349 500000 000		RECEIPTS FROM WI DIS	DISTRICT WIDE NO PROJECT CODE	85,222.00	53,965.12	63.32
27 R --- 3-- -----		*INTER-DISTRICT TRAN		85,222.00	53,965.12	63.32
27 R 800 611 500000 000		STATE HANDICAPPED AI	DISTRICT WIDE NO PROJECT CODE	514,000.00	525,125.00	102.16
27 R --- 6-- -----		*REVENUE FROM STATE		514,000.00	525,125.00	102.16
27 R 800 730 500000 341		FEDERAL SPECIAL PROJ	DISTRICT WIDE FLOW THRU	412,465.20	362,270.05	87.83
27 R 800 730 500000 347		FEDERAL SPECIAL PROJ	DISTRICT WIDE PRESCHOOL	4,700.00	4,424.05	94.13
27 R 800 780 500000 000		FED AID THROUGH OTR	DISTRICT WIDE NO PROJECT CODE	105,000.00	101,174.67	96.36
27 R --- 7-- -----		*REVENUE FROM FEDERA		522,165.20	467,868.77	89.60
27 - --- --- -----		*SPECIAL EDUCATION		2,853,527.02	2,778,019.94	97.35
Grand Revenue Totals				24,451,296.42	24,321,850.02	99.46

Number of Accounts: 71

***** End of report *****

DEPARTMENT OF PUBLIC INSTRUCTION
2020-21 REVENUE LIMIT WORKSHEET

TRICT: East Troy Community		1540	2020-2021 Revenue Limit Worksheet																								
Line 1 Amount may Not Exceed Line 11 - (Line 7B-Line 10) of Final 18-19 Revenue Limit																											
9-20 General Aid Certification (19-20 Line 12A, src 621)	+	4,860,999	(from left)																								
9-20 Computer Aid Received (19-20 Line 12C, Src 691)	+	6,412	(from left)																								
9-20 HI, Pov Aid (19-20 Line 12B, Src 628)	+	21,411	(with cents)																								
9-20 Aid for Exempt Personal Property (19-20 Line 12D, Src 691)	+	13,232,668																									
9-20 Fnd 10 Levy Cert (19-20 Line 14A, Levy 10 Src 211)	+	0																									
9-20 Fnd 38 Levy Cert (19-20 Line 14B, Levy 38 Src 211)	+	0																									
9-20 Fnd 41 Levy Cert (19-20 Line 14C, Levy 41 Src 211)	+	0																									
9-20 Aid Penalty for Over Levy (19-20 FINAL Rev Limit Wsknt)	-	335,102	(from left)																								
9-20 Total Levy for All Levied Non-Recruing Exemptions*	-	17,786,386	(rounded)																								
9-20-21 Base Revenue Built from 2019-20 Data (Line 1)	=	17,786,386	(rounded)																								
* 2019-20 Non-Recruing Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-levying Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment, Reduction for Ineligible Fund 80 Expendts, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Dis Voucher Aid Deduction)																											
<p>September & Summer FTE Membership Averages</p> <table border="1"> <thead> <tr> <th></th> <th>2018</th> <th>2019</th> </tr> </thead> <tbody> <tr> <td>Inter-District Resident Transfer Pupils @ 75%</td> <td>36</td> <td>44</td> </tr> <tr> <td>Inter-District Resident Transfer Pupils @ 75%</td> <td>14</td> <td>18</td> </tr> <tr> <td>Total FTE</td> <td>1,725</td> <td>1,712</td> </tr> <tr> <td>Special Needs</td> <td>0</td> <td>0</td> </tr> <tr> <td>Charter Schools FTE</td> <td>0</td> <td>0</td> </tr> <tr> <td>New ICS - Independent after Schools FTE</td> <td>0</td> <td>0</td> </tr> <tr> <td>Total FTE</td> <td>1,730</td> <td>1,722</td> </tr> </tbody> </table>					2018	2019	Inter-District Resident Transfer Pupils @ 75%	36	44	Inter-District Resident Transfer Pupils @ 75%	14	18	Total FTE	1,725	1,712	Special Needs	0	0	Charter Schools FTE	0	0	New ICS - Independent after Schools FTE	0	0	Total FTE	1,730	1,722
	2018	2019																									
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Total FTE	1,730	1,722																									
<p>Line 6: Curr Avg: ((18+4ss)+(19+4ss)+(20+4ss)) / 3 =</p> <table border="1"> <thead> <tr> <th></th> <th>2018</th> <th>2019</th> <th>2020</th> </tr> </thead> <tbody> <tr> <td>Current FTE</td> <td>44</td> <td>38</td> <td>38</td> </tr> <tr> <td>Special Needs</td> <td>15</td> <td>15</td> <td>15</td> </tr> <tr> <td>Charter Schools FTE</td> <td>1,712</td> <td>1,707</td> <td>1,688</td> </tr> <tr> <td>New ICS - Independent after Schools FTE</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Total FTE</td> <td>1,730</td> <td>1,722</td> <td>1,713</td> </tr> </tbody> </table>					2018	2019	2020	Current FTE	44	38	38	Special Needs	15	15	15	Charter Schools FTE	1,712	1,707	1,688	New ICS - Independent after Schools FTE	0	0	0	Total FTE	1,730	1,722	1,713
	2018	2019	2020																								
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Total FTE	1,730	1,722	1,713																								
<p>Line 10B: Declining Enrollment Exemption =</p> <p>Average FTE Loss (Line 2 - Line 6, if > 0) X 1.00 X 1.00 =</p> <p>(Line 5, Maximum 2020-2021 Revenue per Memb) =</p> <p>Non-Recruing Exemption Amount:</p>																											
<p>2020 Property Values (actuals will be located below in Sept. 2020)</p> <p>2020 TIF-Out Tax Apportionment Equalized Valuation</p>																											

1. 2019-20 Base Revenue (Funds 10, 38, 41)	17,786,386	
2. Base Sept Membership Avg (2017+4ss, 2018+4ss, 2019+4ss)/3	1,730	
3. 2019-20 Base Revenue Per Member (Ln 1 / Ln2)	10,281.15	
4. 2020-21 Per Member Change (A+B+C)	179.00	
A. Allowed Per-Member Change	0.00	
B. Low Rev Incr (Enter DPI Adjustment)	0.00	
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
5. 2020-21 Maximum Revenue / Member (Ln 3 + Ln 4)	10,460.15	
6. Current Membership Avg (2018+4ss, 2019+4ss, 2020+4ss)/3	1,722	
7. 2020-21 Rev Limit, No Exemptions (Ln7A + Ln 7B)	18,012,378	
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	18,012,378	
B. Hold Harmless Non-Recruing Exemption	0	
8. Total 2020-21 Recurring Exemptions (A+B+C+D+E)	280,000	
A. Prior Year Carryover	0	
B. Transfer of Service	280,000	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2018-19 to 2019-20)	0	
E. Recurring Referenda to Exceed (if 2020-21 is first year)	0	
9. 2020-21 Limit with Recurring Exemptions (Ln 7 + Ln 8)	18,292,378	
10. Total 2020-21 Non-Recruing Exemptions (A+B+C+D+E+F+G+H+I)	276,103	
A. Non-Recruing Referenda to Exceed 2020-21 Limit	0	
B. Declining Enrollment Exemption for 2020-21 (from left)	83,681	
C. Energy Efficiency Net Exemption for 2020-21 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2020-21	412	
E. Prior Year Open Enrollment (uncounted pupils)	0	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Other Adjustments (Environmental Rem + Fund 39 Bal Transfer)	0	
H. WPCP and RCP Private School Voucher Aid Deduction	0	
I. SNSP Private School Voucher Aid Deduction	192,012	
11. 2020-21 Revenue Limit With All Exemptions (Ln 9 + Ln 10)	18,568,481	
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)	5,153,420	
A. 2020-21 <u>July 1 Est. (need to update on Oct 15)</u> → Cell is locked.	0	
B. State Aid to High Poverty Districts (not all districts)	28,412	
C. State Aid for Exempt Computers (Source 691)	28,412	
D. State Aid for Exempt Personal Property (Source 691)	0	
13. Allowable Limited Revenue: (Line 11 - Line 12)	13,415,061	
(10, 39, 41 Levies)		
14. Total Limited Revenue To Be Used (A+B+C)	13,415,061	
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	(Proposed Fund 10)	
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	(to Budget Rpt)	
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	(to Budget Rpt)	
15. Total Revenue from Other Levies (A+B+C+D)	2,058,289	
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)		
B. Community Services (Fund 60 Src 211)		
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		
D. Other Levy Revenue - Milwaukee & Kenosha Only		
16. Total Fall, 2020 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)	15,473,350	
Levy Rate =	0.00973528	

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

CELL COLOR KEY: Auto-Calc - Yellow, DPI Data - Blue, District Entered - Green, Worksheet Limits/worksheets/revenue - Red

Worksheet is available at: <http://dpi.wi.gov/limits/worksheets/revenue>

Calculation: Revised: 9/26/2016, New ICS - Independent Charter Schools FTE added to Line 2 and Line 6.

with 5% add dec from July 1 estimate and partial debt defeasance
Estimated: 20-21

ACTUAL: 19-20

Revenue Limit	18,568,481	2.47%
Inc \$280,000 Transfer of Service	18,288,481	0.92%
Inc \$4209 Voucher Aid	18,284,272	0.90%
Aid	4,860,999	5.44%
Support value	5,125,597	5.44%
Rate	1,683,801,039	2.00%
	9.14	-0.49%
Y Fd 10	13,415,061	1.38%
Y Fd 38	0	#DIV/0!
Subtotal Limited Rev	13,415,061	0
Imp Aid)	0	#DIV/0!
rebates	0	-100.00%
Y Fd 39	1,795,731	2.84%
39 Mill Rate	1.06	0.82%
Y Fd 80	262,558	3.27%
Total Levy	15,473,350	1.50%

ACTUAL: 18-19

Revenue Limit	18,121,489	4.18%
Inc \$243,546 Transfer of Service	17,877,943	2.78%
Inc \$187,801 Voucher Aid	17,890,142	1.70%
Aid	4,860,999	3.37%
Support value	1,660,589,254	3.26%
Rate	9.18	-0.37%
Y Fd 10	13,232,666	4.53%
Y Fd 38	0	#DIV/0!
Subtotal Limited Rev	13,232,666	4.53%
Imp Aid)	0	#DIV/0!
rebates	0	-100.00%
Y Fd 39	1,746,175	-11.68%
39 Mill Rate	1.05	-14.47%
Y Fd 80	254,239	39.06%
Total Levy	15,244,680	2.85%

ACTUAL: 17-18

Revenue Limit	17,395,041	1.06%
Inc \$184,256 Transfer of Service	17,210,785	-0.01%
Inc \$172,879 Voucher Aid	4,702,688	5.50%
Aid	1,608,204,387	4.79%
Support value	9.21	-4.57%
Rate	12,658,613	0.26%
Y Fd 10	0	-100.00%
Y Fd 38	12,658,613	-0.75%
Subtotal Limited Rev	0	-100.00%
Imp Aid)	0	#DIV/0!
rebates	0	-100.00%
Y Fd 39	1,977,186	4.94%
39 Mill Rate	1.23	0.14%
Y Fd 80	182,822	-1.64%
Total Levy	14,818,621	0.00%

ACTUAL: 16-17

Revenue Limit	17,212,193	1.15%
Inc \$172,879 Transfer of Service	17,039,320	0.14%
Inc \$112,236 Voucher Aid	4,457,357	-2.92%
Aid	1,534,631,781	1.89%
Support value	9.66	-0.38%
Rate	12,625,551	2.70%
Y Fd 10	129,285	-1.72%
Y Fd 38	12,754,836	2.66%
Subtotal Limited Rev	6761	1.47%
Imp Aid)	0	-100.00%
rebates	0	-100.00%
Y Fd 39	1,884,180	-6.16%
39 Mill Rate	1.23	-7.90%
Y Fd 80	185,866	7.63%
Total Levy	14,818,621	1.50%

ACTUAL: 15-16

Revenue Limit	17,016,235	1.40%
Inc \$264,413 Transfer of Service	16,903,999	0.73%
Inc \$112,236 Voucher Aid	4,591,455	12.31%
Aid	1,506,199,511	2.84%
Support value	9.69	-2.76%
Rate	12,293,295	-2.14%
Y Fd 10	131,545	0.00%
Y Fd 38	12,424,780	-2.12%
Subtotal Limited Rev	6170	-24.96%
Imp Aid)	399	219.20%
rebates	2,007,933	13.37%
Y Fd 39	1.33	10.24%
39 Mill Rate	172,685	20.58%
Y Fd 80	14,599,734	0.00%
Total Levy	14,599,734	0.00%

Revenue Limit
w/out TOS
w/out Voucher Aid
Aid
Support value
Rate
Y Fd 10
Y Fd 38
Subtotal Limited Rev
Imp Aid)
rebates
Y Fd 39
39 Mill Rate
Y Fd 80
Total Levy

\$ 1,397.70 \$ 1,397.70
with eq value increasing 2%

\$ 1,377.04

\$ 10,000 home
rates of Taxpayer Impact - TOTAL LEVY:

WITHOUT PRIVATE SCHOOL VOUCHERS:
15,056,880 1.61%

variables that change estimates throughout the year & between the annual meeting and October:
al publication and distribution of State Aid (Equalization Aid) - October 15th
at 3rd Friday count in September
membership (FTE) Feb affects aid Sept affects Rev Limit
perty Value - October 1st
red Costs (both state-wide and locally) - October
iget changes through October
nsfer of Service - Final end of September
rate School Vouchers - October

BUDGET PUBLICATION, 2020-21
Required Published Budget Summary Format

Notice is hereby given to the qualified electors of the East Troy Community School District that the Budget Hearing and Annual Meeting will be held on Sept. 28, 2020 at 6:00 pm in the High School Gymnasium. A more detailed budget format may be viewed in the District Office located at 2040 Beulah Ave. between 7:30 am-4:00 pm beginning Sept. 14.

GENERAL FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	4,290,602.01	4,545,736.99	5,420,755.06
Ending Fund Balance	4,545,736.99	5,420,755.06	5,020,755.06
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	20,740.91	4,624.81	5,000.00
Local Sources (Source 200)	13,139,335.03	13,615,432.40	13,789,348.39
Inter-district Payments (Source 300 + 400)	789,578.47	866,300.40	863,595.40
Intermediate Sources (Source 500)	25,600.45	28,188.27	25,800.00
State Sources (Source 600)	6,256,889.39	6,523,922.84	6,816,903.00
Federal Sources (Source 700)	451,507.97	389,838.13	585,097.24
All Other Sources (Source 800 + 900)	324,284.77	115,543.23	77,639.00
TOTAL REVENUES & OTHER FINANCING SOURCES	21,008,016.99	21,543,830.88	22,173,183.03
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	8,646,451.91	8,641,522.30	9,095,508.47
Support Services (Function 200 000)	8,720,627.23	7,865,573.80	8,859,792.42
Non-Program Transactions (Function 400 000)	3,385,802.87	4,161,715.51	4,617,882.14
TOTAL EXPENDITURES & OTHER FINANCING USES	20,752,882.01	20,668,812.61	22,573,183.03

SPECIAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	254,522.37	204,134.94	327,841.75
Ending Fund Balance	204,134.94	327,841.75	327,841.75
REVENUES & OTHER FINANCING SOURCES	2,794,210.40	3,300,465.42	3,494,193.14
EXPENDITURES & OTHER FINANCING USES	2,844,597.83	3,176,699.61	3,494,193.14

DEBT SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	947,387.82	1,096,176.80	1,087,326.80
Ending Fund Balance	1,096,176.80	1,087,326.80	1,125,732.80
REVENUES & OTHER FINANCING SOURCES	1,977,215.24	1,746,175.00	1,795,731.00
EXPENDITURES & OTHER FINANCING USES	1,828,426.26	1,755,025.00	1,757,325.00

CAPITAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	244,372.35	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	1,478.49	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	245,850.84	0.00	0.00

FOOD SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	92,583.88	91,335.29	39,096.38
Ending Fund Balance	91,335.29	39,096.38	39,096.38
REVENUES & OTHER FINANCING SOURCES	539,423.38	491,728.54	599,095.47
EXPENDITURES & OTHER FINANCING USES	540,671.97	543,968.45	599,095.47

COMMUNITY SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	163,397.59	123,303.42	172,878.59
Ending Fund Balance	123,303.42	172,878.59	172,878.59
REVENUES & OTHER FINANCING SOURCES	200,641.64	262,738.00	272,358.00
EXPENDITURES & OTHER FINANCING USES	240,735.81	213,182.33	272,358.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
GROSS TOTAL EXPENDITURES -- ALL FUNDS	26,453,164.72	26,357,667.90	28,696,164.64
Interfund Transfers (Source 100) - ALL FUNDS	1,477,256.51	1,735,685.86	1,938,816.14
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	24,975,908.21	24,622,002.04	26,757,338.50
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-1.42%	8.67%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
General Fund	12,658,613.00	13,232,669.00	13,415,061.00
Referendum Debt Service Fund	1,977,186.00	1,746,175.00	1,795,731.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	182,822.00	254,239.00	262,558.00
Prior Year Levy Chargeback		11,600.00	
TOTAL SCHOOL LEVY	14,818,621.00	15,244,683.00	15,473,350.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		2.8%	1.50%
TAX RATE PER \$1000	9.21	9.18	9.14
PERCENTAGE INCREASE -- TAX RATE		-0.33%	-0.44%

The below listed new or discontinued programs have a financial impact on the proposed 2020-21 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
High School French	70,000.00
Middle School Computer Applications	50,000.00
NEW PROGRAMS	FINANCIAL IMPACT
Anticipated COVID Related Expenditures above CARES	400,000.00
Anticipated COVID Related Expenditures utilizing	225,000.00
Middle School Math and Reading Teachers	180,000.00

Recommended Format for Budget Adoption

Instructions: This recommended format contains the minimum detail that a school board should include in an adopted budget. Any subsequent changes made by the school board to the adopted budget should be processed as required by s.65.90 (5).

BUDGET ADOPTION 2020-21*			
	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	4,290,602.01	4,545,736.99	5,420,755.06
Ending Fund Balance, Nonspendable (Acct. 935 000)	3,283.88	2,670.87	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	133,433.86	202,241.29	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	4,409,019.25	5,215,842.90	5,020,755.06
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	4,545,736.99	5,420,755.06	5,020,755.06
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	20,740.91	4,624.81	5,000.00
Local Sources			
210 Taxes	12,676,994.45	13,256,826.51	13,436,061.00
240 Payments for Services	17,662.09	16,595.28	16,911.89
260 Non-Capital Sales	7,244.55	6,539.00	7,000.00
270 School Activity Income	53,789.28	40,870.61	25,000.00
280 Interest on Investments	163,816.20	113,764.13	100,000.00
290 Other Revenue, Local Sources	219,828.46	180,836.87	204,375.50
Subtotal Local Sources	13,139,335.03	13,615,432.40	13,789,348.39
Other School Districts Within Wisconsin			
310 Transit of Aids	14,155.47	10,886.00	12,000.00
340 Payments for Services	775,423.00	857,414.40	851,595.40
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	789,578.47	868,300.40	863,595.40
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	25,600.45	26,168.27	25,600.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	25,600.45	26,168.27	25,600.00
State Sources			
610 State Aid -- Categorical	116,551.04	178,876.06	157,000.00
620 State Aid -- General	4,702,688.00	4,860,999.00	5,125,597.00
630 DPI Special Project Grants	83,906.00	76,619.87	67,254.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	84,668.12	91,894.45	92,000.00
690 Other Revenue	1,269,156.23	1,315,533.46	1,375,052.00
Subtotal State Sources	6,256,969.39	6,523,922.84	6,816,903.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	128,148.04	107,768.36	329,065.56
750 IASA Grants	299,327.69	268,678.02	246,031.68
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	24,032.24	13,391.75	20,000.00

790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	451,607.97	389,838.13	595,097.24
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	25,766.55	13,507.50	3,000.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	25,766.55	13,507.50	3,000.00
Other Revenues			
960 Adjustments	159,237.16	35,429.35	38,139.00
970 Refund of Disbursement	132,024.51	58,333.08	30,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	7,256.55	8,273.30	6,500.00
Subtotal Other Revenues	298,518.22	102,035.73	74,639.00
TOTAL REVENUES & OTHER FINANCING SOURCES	21,008,016.99	21,543,830.08	22,173,183.03
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	2,666,740.05	2,694,668.69	2,844,533.14
120 000 Regular Curriculum	4,128,281.28	4,174,540.44	4,424,427.91
130 000 Vocational Curriculum	704,907.16	669,396.58	686,304.80
140 000 Physical Curriculum	490,916.58	507,836.30	520,752.29
160 000 Co-Curricular Activities	497,110.92	472,523.00	507,730.77
170 000 Other Special Needs	158,495.92	122,557.89	111,759.56
Subtotal Instruction	8,646,451.91	8,641,522.90	9,095,508.47
Support Sources			
210 000 Pupil Services	641,773.26	710,674.97	1,132,276.89
220 000 Instructional Staff Services	993,383.59	1,010,090.03	1,058,370.37
230 000 General Administration	463,047.48	448,156.86	488,510.89
240 000 School Building Administration	989,896.39	999,262.50	1,042,165.76
250 000 Business Administration	3,955,565.89	3,397,746.82	3,842,095.65
260 000 Central Services	422,578.02	431,591.65	443,276.97
270 000 Insurance & Judgments	167,620.00	194,532.34	209,500.00
280 000 Debt Services	75,223.17	62,174.79	75,000.00
290 000 Other Support Services	1,011,539.43	611,343.64	568,595.89
Subtotal Support Sources	8,720,627.23	7,865,573.60	8,859,792.42
Non-Program Transactions			
410 000 Inter-fund Transfers	1,456,515.60	1,731,061.05	1,933,816.14
430 000 Instructional Service Payments	1,917,687.46	2,430,242.38	2,679,066.00
490 000 Other Non-Program Transactions	11,599.81	412.08	5,000.00
Subtotal Non-Program Transactions	3,385,802.87	4,161,715.51	4,617,882.14
TOTAL EXPENDITURES & OTHER FINANCING USES	20,752,882.01	20,668,812.01	22,573,183.03

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	254,522.37	204,134.94	327,841.75
900 000 Ending Fund Balance	204,134.94	327,841.75	327,841.75
REVENUES & OTHER FINANCING SOURCES	293,877.83	622,386.48	350,000.00
100 000 Instruction	335,924.43	363,290.92	350,000.00
200 000 Support Services	8,340.83	26,459.75	0.00
400 000 Non-Program Transactions	0.00	8,929.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	344,265.26	398,679.67	350,000.00

SPECIAL EDUCATION FUND (FUND 27)			
	Audited	Unaudited	Budget
	2018-19	2019-20	2020-21
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	1,456,515.60	1,731,061.05	1,933,816.14

Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources			
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	43,871.55	53,965.12	63,779.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	43,871.55	53,965.12	63,779.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin			
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources			
State Sources			
610 State Aid -- Categorical	506,420.00	525,125.00	725,057.00
620 State Aid -- General	0.00	0.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	3,000.00	0.00	0.00
Subtotal State Sources	509,420.00	525,125.00	725,057.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	382,866.82	366,694.10	316,541.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	107,658.60	101,174.67	105,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	490,525.42	467,868.77	421,541.00
Other Financing Sources			
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources			
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	2,500,332.57	2,778,019.94	3,144,193.14
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	1,565,730.04	1,705,920.53	1,979,264.69
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00

Subtotal Instruction	1,565,730.04	1,705,920.53	1,979,264.69
Support Sources			
210 000 Pupil Services	539,279.60	705,816.92	737,128.99
220 000 Instructional Staff Services	184,817.54	218,244.39	230,752.25
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	69,381.13	54,192.39	80,047.21
260 000 Central Services	0.00	200.00	2,000.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	793,478.27	978,453.70	1,049,928.45
Non-Program Transactions			
410 000 Inter-fund Transfers	20,612.02	4,624.81	5,000.00
430 000 Instructional Service Payments	109,850.49	78,044.24	90,000.00
490 000 Other Non-Program Transactions	10,661.75	10,976.66	20,000.00
Subtotal Non-Program Transactions	141,124.26	93,645.71	115,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	2,500,332.57	2,778,019.94	3,144,193.14

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	947,387.82	1,096,176.80	1,087,326.80
900 000 ENDING FUND BALANCES	1,096,176.80	1,087,326.80	1,125,732.80
TOTAL REVENUES & OTHER FINANCING SOURCES	1,977,215.24	1,746,175.00	1,795,731.00
281 000 Long-Term Capital Debt	1,762,525.00	1,755,025.00	1,757,325.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	65,772.37	0.00	0.00
400 000 Non-Program Transactions	128.89	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,828,426.26	1,755,025.00	1,757,325.00
842 000 INDEBTEDNESS, END OF YEAR	21,050,000.00	20,165,000.00	19,260,000.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	244,372.35	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	1,478.49	0.00	0.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	245,850.84	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	245,850.84	0.00	0.00

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	92,583.88	91,335.29	39,096.38
900 000 ENDING FUND BALANCE	91,335.29	39,096.38	39,096.38
TOTAL REVENUES & OTHER FINANCING SOURCES	539,423.38	491,729.54	599,095.47
200 000 Support Services	540,671.97	543,968.45	599,095.47
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	540,671.97	543,968.45	599,095.47

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	163,397.59	123,303.42	172,878.59
900 000 ENDING FUND BALANCE	123,303.42	172,878.59	172,878.59
TOTAL REVENUES & OTHER FINANCING SOURCES	200,641.64	262,758.00	272,358.00
200 000 Support Services	74,325.80	67,381.44	94,512.67

300 000 Community Services	166,410.01	145,801.39	177,845.33
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	240,735.81	213,182.83	272,358.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93,			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

ACCOUNT	Src	Func	Prj	2018-19 FY Activity	2019-20 FY Activity	2020-21 Budget
10 R 800 127 418000 000		INTERFUND XFER	NO PROJECT CODE	28,612.02	4,624.81	5,000.00
10 R 800 138 419000 000	TRANS FROM FD 38 RES	RESIDUAL BALANC	NO PROJECT CODE	128.89	0.00	0.00
10 R --- 1--	-----	*INTERFUND TRANSFERS		20,740.91	4,624.81	5,000.00
10 R 800 211 500000 000	CURRENT YEAR PROPERT	DISTRICT WIDE	NO PROJECT CODE	12,658,613.00	13,232,666.00	13,415,061.00
10 R 800 212 500000 000	PRIOR YEAR PROPERTY	DISTRICT WIDE	NO PROJECT CODE	0.00	11,600.00	0.00
10 R 800 213 500000 000	MOBILE HOME TAX	DISTRICT WIDE	NO PROJECT CODE	18,381.45	12,560.51	21,000.00
10 R 800 248 500000 000	TRANSPORTATION REVEN	DISTRICT WIDE	NO PROJECT CODE	17,662.09	16,595.28	16,911.89
10 R 100 262 500000 917	RESALE	DISTRICT WIDE	ELEM YEARBOOK	7,244.55	6,539.00	7,000.00
10 R 800 271 162999 000	ADMISSIONS	HOSTING WIAA T	NO PROJECT CODE	24,888.75	17,584.40	0.00
10 R 800 271 500100 000	ADMISSIONS	ADMISSIONS & DU	NO PROJECT CODE	28,900.53	23,286.21	25,000.00
10 R 800 280 500000 000	INTEREST ON INVESTME	DISTRICT WIDE	NO PROJECT CODE	163,816.20	113,764.13	100,000.00
10 R 800 291 500000 000	GIFTS	DISTRICT WIDE	NO PROJECT CODE	6,453.58	2,250.00	0.00
10 R 800 291 500000 602	GIFTS	DISTRICT WIDE	NASA TRIP	1,300.00	2,186.44	0.00
10 R 800 291 500000 609	GIFTS	DISTRICT WIDE	FAB LAB GRANT	19,000.00	0.00	0.00
10 R 800 291 500000 614	GIFTS	DISTRICT WIDE	BOOSTER CLUB	0.00	0.00	3,229.50
10 R 800 291 500000 910	GIFTS	DISTRICT WIDE	PTO	5,512.27	3,606.50	5,000.00
10 R 200 292 120000 998	FEES	REGULAR CURRICU	FEES CREDITED	253.50	597.25	600.00
10 R 400 292 120000 998	FEES	REGULAR CURRICU	FEES CREDITED	507.82	217.00	600.00
10 R 200 292 121000 998	FEES	ART	FEES CREDITED	1,093.70	1,090.00	1,300.00
10 R 400 292 121000 998	FEES	ART	FEES CREDITED	1,624.35	1,640.00	1,300.00
10 R 400 292 126000 998	FEES	SCIENCE	FEES CREDITED	161.40	580.00	200.00
10 R 200 292 126900 998	FEES	ROBOTICS	FEES CREDITED	600.70	512.50	600.00
10 R 400 292 131000 998	FEES	AGRICULTURE	FEES CREDITED	3,073.40	2,810.00	2,300.00
10 R 400 292 132000 998	FEES	BUSINESS EDUCAT	FEES CREDITED	3,366.51	2,900.00	2,900.00
10 R 400 292 135000 998	FEES	FAMILY & CONSUM	FEES CREDITED	1,071.22	1,830.00	800.00
10 R 200 292 136000 998	FEES	TECHNOLOGY EDUC	FEES CREDITED	760.20	541.00	500.00
10 R 400 292 136000 998	FEES	TECHNOLOGY EDUC	FEES CREDITED	2,374.59	3,368.00	2,100.00
10 R 400 292 136200 998	FEES	FAB LAB	FEES CREDITED	1,938.35	3,128.20	2,000.00
10 R 400 292 139200 998	FEES	WORK EXPERIENCE	FEES CREDITED	1,710.67	234.61	500.00
10 R 400 292 240000 998	FEES	SCHOOL BUILDING	FEES CREDITED	1,428.30	1,214.50	1,200.00
10 R 800 292 500000 000	FEES	DISTRICT WIDE	NO PROJECT CODE	98,360.41	81,923.95	88,000.00
10 R 800 292 500000 991	FEES	DISTRICT WIDE	TECH	35,456.48	34,624.22	35,000.00
10 R 800 292 500160 000	FEES	ATHLETIC FEES	NO PROJECT CODE	26,448.28	15,639.00	30,300.00
10 R 800 292 500200 000	FEES	FORENSICS	NO PROJECT CODE	200.00	0.00	0.00
10 R 800 293 393999 000	RENTALS	IGET COMMUNITY	NO PROJECT CODE	0.00	9,600.00	14,400.00
10 R 800 293 500000 000	RENTALS	DISTRICT WIDE	NO PROJECT CODE	1,884.25	1,472.37	4,000.00
10 R 800 295 500000 000	SUMMER SCHOOL REVENU	DISTRICT WIDE	NO PROJECT CODE	5,212.13	6,153.51	1,546.00
10 R 800 297 222000 000	FINES	LIBRARY	NO PROJECT CODE	1,412.31	453.84	500.00
10 R 800 297 500000 000	FINES	DISTRICT WIDE	NO PROJECT CODE	368.50	12.48	500.00
10 R 800 297 500000 991	FINES	DISTRICT WIDE	TECH	6,255.54	2,251.50	5,000.00
10 R --- 2--	-----	*REVENUE FROM LOCAL		13,139,335.03	13,615,432.40	13,789,348.39
10 R 800 317 500000 420	TRANSIT OF FEDERAL A	DISTRICT WIDE	CARL PERKINS	14,155.47	10,886.00	12,000.00
10 R 800 345 500000 000	OPEN ENROLLMENT	DISTRICT WIDE	NO PROJECT CODE	775,423.00	833,839.20	827,595.40
10 R 800 349 500000 000	RECEIPTS FROM WI DIS	DISTRICT WIDE	NO PROJECT CODE	0.00	23,575.20	24,000.00
10 R --- 3--	-----	*INTER-DISTRICT TRAN		789,578.47	868,300.40	863,595.40
10 R 800 515 500000 601	TRANSIT OF ST AID NO	DISTRICT WIDE	YOUTH APPRENTIC	22,833.64	23,842.98	21,600.00
10 R 800 517 500000 391	FED GRANT AID TRANSI	DISTRICT WIDE	TITLE III-A ESL	2,766.81	2,325.29	4,000.00
10 R --- 5--	-----	*REV FROM INTERMEDIA		25,600.45	26,168.27	25,600.00
10 R 800 612 500000 000	STATE TRANSPORTATION	DISTRICT WIDE	NO PROJECT CODE	46,494.04	47,774.06	46,000.00
10 R 800 613 500000 000	STATE LIBRARY AID	DISTRICT WIDE	NO PROJECT CODE	66,860.00	80,527.00	80,000.00
10 R 800 619 500000 000	OTHER STATE AID	DISTRICT WIDE	NO PROJECT CODE	0.00	5,807.00	6,000.00
10 R 800 619 500000 227	OTHER STATE AID	DISTRICT WIDE	AID FOR MENTAIL	1,197.00	44,768.00	25,000.00
10 R 800 621 500000 000	EQUALIZATION AID	DISTRICT WIDE	NO PROJECT CODE	4,702,688.00	4,860,999.00	5,125,597.00

ACCOUNT	Src	Func	Prj	2018-19 FY Activity	2019-20 FY Activity	2020-21 Budget
10 R 800 630 500000 296	STATE SPECIAL PROJEC	DISTRICT WIDE	PERSONAL DEVICE	20,500.00	0.00	0.00
10 R 800 630 500000 387	STATE SPECIAL PROJEC	DISTRICT WIDE	PEER REVIEW AND	20,000.00	23,155.08	24,754.00
10 R 800 630 500000 522	STATE SPECIAL PROJEC	DISTRICT WIDE	ASSESSMENT GRAN	2,405.00	2,809.75	2,500.00
10 R 800 630 500000 575	STATE SPECIAL PROJEC	DISTRICT WIDE	ROBOTICS GRANT	1,921.00	0.00	0.00
10 R 800 630 500000 577	STATE SPECIAL PROJEC	DISTRICT WIDE	CTE INCENTIVE G	29,000.00	40,175.04	30,000.00
10 R 800 630 500000 583	STATE SPECIAL PROJEC	DISTRICT WIDE	EDUCATOR EFFECT	10,080.00	10,480.00	10,000.00
10 R 800 660 500000 000	PAYMENT IN LIEU OF T	DISTRICT WIDE	NO PROJECT CODE	84,668.12	91,894.45	92,000.00
10 R 800 691 500000 000	EXEMPT COMP AND PERS	DISTRICT WIDE	NO PROJECT CODE	33,740.04	27,823.46	27,823.00
10 R 800 695 500000 000	PER PUPIL AID	DISTRICT WIDE	NO PROJECT CODE	1,137,960.00	1,283,660.00	1,277,229.00
10 R 800 699 221300 610	OTHER STATE REVENUE	INSTRUCTIONAL S	SAFETY GRANT	16,215.11	4,050.00	70,000.00
10 R 800 699 500000 000	OTHER STATE REVENUE	DISTRICT WIDE	NO PROJECT CODE	2,000.00	0.00	0.00
10 R 800 699 500000 610	OTHER STATE REVENUE	DISTRICT WIDE	SAFETY GRANT	79,241.08	0.00	0.00
10 R --- 6-- -----	*REVENUE FROM STATE			6,256,969.39	6,523,922.84	6,816,903.00
10 R 800 730 500000 341	FEDERAL SPECIAL PROJ	DISTRICT WIDE	FLOW THRU	47,656.60	46,536.40	48,821.37
10 R 800 730 500000 381	FEDERAL SPECIAL PROJ	DISTRICT WIDE	TITLE IVA STDNT	21,671.70	23,226.42	21,291.60
10 R 800 730 500000 911	FEDERAL SPECIAL PROJ	DISTRICT WIDE	COVID-19	0.00	0.00	225,000.00
10 R 800 731 500000 365	TITLE II-A TRAINING	DISTRICT WIDE	TITLE II-A TCHR	58,819.74	38,005.54	33,952.59
10 R 800 751 500000 141	TITLE I-A	DISTRICT WIDE	TITLE I - BASIC	299,327.69	268,678.02	246,031.68
10 R 800 780 500000 000	FED AID THROUGH OTR	DISTRICT WIDE	NO PROJECT CODE	24,032.24	13,391.75	20,000.00
10 R --- 7-- -----	*REVENUE FROM FEDERA			451,507.97	389,838.13	595,097.24
10 R 800 861 500000 000	EQUIP SALES	DISTRICT WIDE	NO PROJECT CODE	25,766.55	13,507.50	3,000.00
10 R --- 8-- -----	*NON REVENUE			25,766.55	13,507.50	3,000.00
10 R 800 964 500000 000	INSURANCE ADJUSTMENT	DISTRICT WIDE	NO PROJECT CODE	139,749.16	28,643.35	38,139.00
10 R 800 968 500000 000	LOAN PREMIUM	DISTRICT WIDE	NO PROJECT CODE	19,488.00	6,786.00	0.00
10 R 800 971 500000 000	REFUND RECEIPT	DISTRICT WIDE	NO PROJECT CODE	132,024.51	54,470.33	30,000.00
10 R 800 972 500000 000	REFUND FROM PRIOR YR	DISTRICT WIDE	NO PROJECT CODE	0.00	3,862.75	0.00
10 R 800 990 500000 000	MISCELLANEOUS REVENU	DISTRICT WIDE	NO PROJECT CODE	5,019.94	7,111.57	5,000.00
10 R 800 991 500000 000	REVENUE CLEARING ACC	DISTRICT WIDE	NO PROJECT CODE	999.78	0.00	0.00
10 R 800 992 500000 000	REV TRAK FEE	DISTRICT WIDE	NO PROJECT CODE	1,236.83	1,161.73	1,500.00
10 R --- 9-- -----	*OTHER SOURCES OF RE			299,518.22	102,035.73	74,639.00
10 - --- --- -----	*GENERAL FUND			21,008,016.99	21,543,830.08	22,173,183.03
21 R 800 280 500000 903	INTEREST ON INVESTME	DISTRICT WIDE	V SCHROEDER SCH	0.00	2,966.44	0.00
21 R 800 280 500000 904	INTEREST ON INVESTME	DISTRICT WIDE	HOWARD/COX MEMO	0.00	10,291.49	0.00
21 R 200 291 500000 748	GIFTS	DISTRICT WIDE	MS COURAGE DAY	5,782.74	13,015.49	0.00
21 R 200 291 500000 749	GIFTS	DISTRICT WIDE	MIDDLE SCHOOL Y	7,489.10	6,504.00	0.00
21 R 200 291 500000 750	GIFTS	DISTRICT WIDE	MS STARS	456.00	0.00	0.00
21 R 200 291 500000 753	GIFTS	DISTRICT WIDE	MS WASHINGTON D	44,927.74	115,643.56	0.00
21 R 200 291 500000 754	GIFTS	DISTRICT WIDE	MS CARDIO ROOM	1,423.00	824.00	0.00
21 R 200 291 500000 778	GIFTS	DISTRICT WIDE	MS STUDENT COUN	0.00	8,590.52	0.00
21 R 200 291 500000 779	GIFTS	DISTRICT WIDE	MS ART HONORS S	0.00	1,160.90	0.00
21 R 200 291 500000 780	GIFTS	DISTRICT WIDE	MS SKI CLUB	0.00	7,425.20	0.00
21 R 200 291 500000 782	GIFTS	DISTRICT WIDE	MS COFFEE CLUB	0.00	262.49	0.00
21 R 200 291 500000 783	GIFTS	DISTRICT WIDE	MS VIDEO CLUB	0.00	376.18	0.00
21 R 300 291 500000 781	GIFTS	DISTRICT WIDE	PV SKI CLUB	0.00	5,195.44	0.00
21 R 400 291 500000 704	GIFTS	DISTRICT WIDE	DRAMA CLUB	5,759.25	2,892.00	0.00
21 R 400 291 500000 705	GIFTS	DISTRICT WIDE	LIFE SKILLS CLU	392.75	0.00	0.00
21 R 400 291 500000 706	GIFTS	DISTRICT WIDE	BAND TRIPS	7,418.20	4,763.50	0.00
21 R 400 291 500000 707	GIFTS	DISTRICT WIDE	CROSS COUNTRY S	8,162.14	3,583.60	0.00
21 R 400 291 500000 708	GIFTS	DISTRICT WIDE	FIRST CLASS	0.24	237.84	0.00
21 R 400 291 500000 710	GIFTS	DISTRICT WIDE	CHORUS TRIPS	4,367.50	2,394.00	0.00
21 R 400 291 500000 711	GIFTS	DISTRICT WIDE	CALCULATORS	840.70	1,553.00	0.00
21 R 400 291 500000 712	GIFTS	DISTRICT WIDE	COACHES CLUB GE	17,697.24	26,188.93	0.00

ACCOUNT	Src	Func	Prj	2018-19 FY Activity	2019-20 FY Activity	2020-21 Budget
21 R 400 291 500000 713 GIFTS		DISTRICT WIDE	COACHES CLUB GI	3,145.25	246.00	0.00
21 R 400 291 500000 714 GIFTS		DISTRICT WIDE	COACHES CLUB CH	54,073.16	26,641.96	0.00
21 R 400 291 500000 715 GIFTS		DISTRICT WIDE	COACHES CLUB GI	270.00	110.00	0.00
21 R 400 291 500000 716 GIFTS		DISTRICT WIDE	COACHES CLUB GI	2,815.91	23.42	0.00
21 R 400 291 500000 717 GIFTS		DISTRICT WIDE	COACHES CLUB SO	3,753.00	0.00	0.00
21 R 400 291 500000 718 GIFTS		DISTRICT WIDE	COACHES CLUB VO	13,478.50	3,273.79	0.00
21 R 400 291 500000 719 GIFTS		DISTRICT WIDE	COACHES CLUB BA	10,220.00	750.00	0.00
21 R 400 291 500000 720 GIFTS		DISTRICT WIDE	COACHES CLUB BO	5,354.00	2,791.00	0.00
21 R 400 291 500000 721 GIFTS		DISTRICT WIDE	COACHES CLUB FO	4,698.00	2,530.00	0.00
21 R 400 291 500000 724 GIFTS		DISTRICT WIDE	COACHES CLUB BO	3,233.91	450.00	0.00
21 R 400 291 500000 725 GIFTS		DISTRICT WIDE	COACHES CLUB WR	2,760.00	2,680.00	0.00
21 R 400 291 500000 727 GIFTS		DISTRICT WIDE	COACHES CLUB CR	5,694.00	2,576.00	0.00
21 R 400 291 500000 728 GIFTS		DISTRICT WIDE	COACHES CLUB T	2,206.50	3,792.50	0.00
21 R 400 291 500000 729 GIFTS		DISTRICT WIDE	COACHES CLUB TR	1,508.00	1,035.00	0.00
21 R 400 291 500000 730 GIFTS		DISTRICT WIDE	STUDENT PARKING	10,896.99	10,720.00	0.00
21 R 400 291 500000 732 GIFTS		DISTRICT WIDE	HIGH SCHOOL CAR	2,271.00	2,096.00	0.00
21 R 400 291 500000 733 GIFTS		DISTRICT WIDE	ART STEAM	0.00	1,950.00	0.00
21 R 400 291 500000 734 GIFTS		DISTRICT WIDE	ECONOMIC ASSIST	725.00	21,895.65	0.00
21 R 400 291 500000 735 GIFTS		DISTRICT WIDE	COALITION	0.00	600.00	0.00
21 R 400 291 500000 755 GIFTS		DISTRICT WIDE	FAB LAB EQUIPME	129.37	325.36	0.00
21 R 400 291 500000 756 GIFTS		DISTRICT WIDE	CTE	29,000.00	40,175.04	0.00
21 R 400 291 500000 757 GIFTS		DISTRICT WIDE	CLASS OF 2020	0.00	13,535.55	0.00
21 R 400 291 500000 758 GIFTS		DISTRICT WIDE	CLASS OF 2021	0.00	4,335.39	0.00
21 R 400 291 500000 759 GIFTS		DISTRICT WIDE	CLASS OF 2022	0.00	2,166.74	0.00
21 R 400 291 500000 760 GIFTS		DISTRICT WIDE	CLASS OF 2023	0.00	921.87	0.00
21 R 400 291 500000 761 GIFTS		DISTRICT WIDE	MULTI-CULTURAL	0.00	1,413.61	0.00
21 R 400 291 500000 762 GIFTS		DISTRICT WIDE	ART HONORS PROG	0.00	6,844.17	0.00
21 R 400 291 500000 763 GIFTS		DISTRICT WIDE	TROJAN COMMITTE	0.00	538.85	0.00
21 R 400 291 500000 764 GIFTS		DISTRICT WIDE	EQUESTRIAN TEAM	0.00	643.41	0.00
21 R 400 291 500000 765 GIFTS		DISTRICT WIDE	FUTURE BUSINESS	0.00	1,989.34	0.00
21 R 400 291 500000 766 GIFTS		DISTRICT WIDE	FFA	0.00	33,662.02	0.00
21 R 400 291 500000 767 GIFTS		DISTRICT WIDE	FAMILY, COMMUNI	0.00	1,807.83	0.00
21 R 400 291 500000 768 GIFTS		DISTRICT WIDE	NATIONAL BUSINE	0.00	2,611.51	0.00
21 R 400 291 500000 769 GIFTS		DISTRICT WIDE	NATIONAL HONORS	0.00	519.95	0.00
21 R 400 291 500000 770 GIFTS		DISTRICT WIDE	ACTIVIST CLUB	0.00	931.91	0.00
21 R 400 291 500000 771 GIFTS		DISTRICT WIDE	SCIENCE CLUB	0.00	2,038.09	0.00
21 R 400 291 500000 772 GIFTS		DISTRICT WIDE	ET ROBOTICS/ENG	0.00	3,553.03	0.00
21 R 400 291 500000 773 GIFTS		DISTRICT WIDE	OUTDOOR EDUCATI	0.00	1,734.10	0.00
21 R 400 291 500000 774 GIFTS		DISTRICT WIDE	STUDENT CABINET	0.00	5,615.49	0.00
21 R 400 291 500000 775 GIFTS		DISTRICT WIDE	HS STORE FBLA	0.00	2,381.87	0.00
21 R 400 291 500000 777 GIFTS		DISTRICT WIDE	OPERATION CLICK	0.00	790.83	0.00
21 R 400 291 500000 919 GIFTS		DISTRICT WIDE	YEARBOOK	11,160.24	28,244.21	0.00
21 R 800 291 500000 000 GIFTS		DISTRICT WIDE	NO PROJECT CODE	0.00	0.00	350,000.00
21 R 800 291 500000 603 GIFTS		DISTRICT WIDE	STAFF WELLNESS	7,500.00	7,500.00	0.00
21 R 800 291 500000 604 GIFTS		DISTRICT WIDE	BOOSTER CLUB SC	9,195.00	6,000.00	0.00
21 R 800 291 500000 608 GIFTS		DISTRICT WIDE	ROBOTICS	76.00	43.00	0.00
21 R 800 291 500000 701 GIFTS		DISTRICT WIDE	INSTRUMENT RENT	3,271.00	2,606.00	0.00
21 R 800 291 500000 702 GIFTS		DISTRICT WIDE	BAND/CHOIR UNIF	1,726.40	2,380.00	0.00
21 R 800 291 500000 736 GIFTS		DISTRICT WIDE	ETHS ACHIEVEMEN	0.00	13,927.82	0.00
21 R 800 291 500000 738 GIFTS		DISTRICT WIDE	LAFLIN ST. JAME	0.00	2,000.00	0.00
21 R 800 291 500000 739 GIFTS		DISTRICT WIDE	JEFFERY CLYDE K	0.00	2,000.00	0.00
21 R 800 291 500000 740 GIFTS		DISTRICT WIDE	LAKELAND MEDICA	0.00	6,500.00	0.00
21 R 800 291 500000 744 GIFTS		DISTRICT WIDE	NUBBINZ SCHOLAR	0.00	2,000.00	0.00
21 R 800 291 500000 745 GIFTS		DISTRICT WIDE	BRAD MYSLIWSKI	0.00	500.00	0.00
21 R 800 291 500000 747 GIFTS		DISTRICT WIDE	GENERAL ROLL UP	0.00	4,448.00	0.00
21 R 800 291 500000 901 GIFTS		DISTRICT WIDE	STAFF SCHOLARSH	0.00	2,713.60	0.00
21 R 800 291 500000 905 GIFTS		DISTRICT WIDE	JULIUS GARBER S	0.00	7,500.00	0.00

ACCOUNT	Src	Func	Prj	2018-19 FY Activity	2019-20 FY Activity	2020-21 Budget
21 R 800 291 500000 906	GIFTS	DISTRICT WIDE	BEULAH WOLLINE	0.00	6,000.00	0.00
21 R 800 291 500000 907	GIFTS	DISTRICT WIDE	AFES NOVEL	0.00	1,457.99	0.00
21 R --- 2--	*REVENUE FROM LOCAL			293,877.83	522,386.48	350,000.00
21 - ---	*GIFT/DONATIONS FUND			293,877.83	522,386.48	350,000.00
27 R 800 110 411000 000	GENERAL FUND TRANSFE	INTERFUND TRANS	NO PROJECT CODE	1,456,515.60	1,731,061.05	1,933,816.14
27 R --- 1--	*INTERFUND TRANSFERS			1,456,515.60	1,731,061.05	1,933,816.14
27 R 800 349 500000 000	RECEIPTS FROM WI DIS	DISTRICT WIDE	NO PROJECT CODE	43,871.55	53,965.12	63,779.00
27 R --- 3--	*INTER-DISTRICT TRAN			43,871.55	53,965.12	63,779.00
27 R 800 611 500000 000	STATE HANDICAPPED AI	DISTRICT WIDE	NO PROJECT CODE	506,420.00	525,125.00	725,057.00
27 R 800 697 500000 000	AID SPEC ED TRANSITI	DISTRICT WIDE	NO PROJECT CODE	3,000.00	0.00	0.00
27 R --- 6--	*REVENUE FROM STATE			509,420.00	525,125.00	725,057.00
27 R 800 730 500000 341	FEDERAL SPECIAL PROJ	DISTRICT WIDE	FLOW THRU	378,894.22	362,270.05	310,551.00
27 R 800 730 500000 347	FEDERAL SPECIAL PROJ	DISTRICT WIDE	PRESCHOOL	3,972.60	4,424.05	5,990.00
27 R 800 780 500000 000	FED AID THROUGH OTR	DISTRICT WIDE	NO PROJECT CODE	107,658.60	101,174.67	105,000.00
27 R --- 7--	*REVENUE FROM FEDERA			490,525.42	467,868.77	421,541.00
27 - ---	*SPECIAL EDUCATION			2,500,332.57	2,778,019.94	3,144,193.14
Grand Revenue Totals				23,802,227.39	24,844,236.50	25,667,376.17

Number of Accounts: 162

***** End of report *****

ACCOUNT	Func	2018-19 FY Activity	2019-20 FY Activity	2020-21 Budget
10 E --- 11---	UNDIFFERENTIATED CURRICULUM	2,666,740.05	2,694,668.69	2,844,533.14
10 E --- 12---	REGULAR CURRICULUM	4,128,281.28	4,174,540.44	4,424,427.91
10 E --- 13---	VOCATIONAL CURRICULUM	704,907.16	669,396.58	686,304.80
10 E --- 14---	PHYSICAL CURRICULUM	490,916.58	507,836.30	520,752.29
10 E --- 16---	CO-CURRICULAR ACTIVITIES	497,110.92	472,523.00	507,730.77
10 E --- 17---	OTHER SPEC NEEDS	158,495.92	122,557.89	111,759.56
10 E --- 21---	PUPIL SERVICES	641,773.26	710,674.97	1,132,276.89
10 E --- 22---	INSTRUCTIONAL STAFF SERVICES	993,383.59	1,010,090.03	1,058,370.37
10 E --- 23---	GENERAL ADMINISTRATION	463,047.48	448,156.86	488,510.89
10 E --- 24---	SCHOOL BUILDING ADMINISTRATION	989,896.39	999,262.50	1,042,165.76
10 E --- 25---	BUSINESS/OPERATIONS/TRANSPORT	3,955,565.89	3,397,746.82	3,842,095.65
10 E --- 26---	CENTRAL SERVICES	422,578.02	431,591.65	443,276.97
10 E --- 27---	INSURANCE AND JUDGMENTS	167,620.00	194,532.34	209,500.00
10 E --- 28---	DEBT SERVICES	75,223.17	62,174.79	75,000.00
10 E --- 29---	OTHER SUPPORT SERVICES	1,011,539.43	611,343.64	568,595.89
10 E --- 41---	INTERFUND & INTERGOVN TRANSFER	1,456,515.60	1,731,061.05	1,933,816.14
10 E --- 43---	INSTRUCTIONAL SERVICE PAYMENTS	1,917,687.46	2,430,242.38	2,679,066.00
10 E --- 49---	NON-PROGRAM TRANSACTION	11,599.81	412.08	5,000.00
10 - --- ---	GENERAL FUND	20,752,882.01	20,668,812.01	22,573,183.03
21 E --- 12---	REGULAR CURRICULUM	87,820.74	186,718.62	350,000.00
21 E --- 13---	VOCATIONAL CURRICULUM	6,372.97	78,880.21	0.00
21 E --- 14---	PHYSICAL CURRICULUM	4,391.85	2,304.39	0.00
21 E --- 16---	CO-CURRICULAR ACTIVITIES	237,338.87	95,387.70	0.00
21 E --- 21---	PUPIL SERVICES	1,953.87	21,297.49	0.00
21 E --- 22---	INSTRUCTIONAL STAFF SERVICES	6,386.96	5,162.26	0.00
21 E --- 45---	POST-SECONDARY SCHOLARSHIP EXP	0.00	8,929.00	0.00
21 - --- ---	GIFT/DONATIONS FUND	344,265.26	398,679.67	350,000.00
27 E --- 15---	SPECIAL CURRICULUM	1,565,730.04	1,705,920.53	1,979,264.69
27 E --- 21---	PUPIL SERVICES	539,279.60	705,816.92	737,128.99

ACCOUNT	Func	2018-19 FY Activity	2019-20 FY Activity	2020-21 Budget
27 E --- 22----	INSTRUCTIONAL STAFF SERVICES	184,817.54	218,244.39	230,752.25
27 E --- 25----	BUSINESS/OPERATIONS/TRANSPORT	69,381.13	54,192.39	80,047.21
27 E --- 26----	CENTRAL SERVICES	0.00	200.00	2,000.00
27 E --- 41----	INTERFUND & INTERGOVN TRANSFER	20,612.02	4,624.81	5,000.00
27 E --- 43----	INSTRUCTIONAL SERVICE PAYMENTS	109,850.49	78,044.24	90,000.00
27 E --- 49----	NON-PROGRAM TRANSACTION	10,661.75	10,976.66	20,000.00
27 - --- -----	SPECIAL EDUCATION	2,500,332.57	2,778,019.94	3,144,193.14
Grand Expense Totals		23,597,479.84	23,845,511.62	26,067,376.17

Number of Accounts: 2278

***** End of report *****

ACCOUNT	Func	2018-19 FY Activity	2019-20 FY Activity	2020-21 Budget
10 E --- 100	SALARIES	8,795,427.84	9,082,577.10	9,262,406.11
10 E --- 111	SALARY FULL-STRAIGHT TIME	51,715.24	51,150.60	52,308.26
10 E --- 112	SALARY FULL-EXTRA TIME	124,615.52	116,007.18	146,007.06
10 E --- 113	OVERTIME	19,791.86	12,944.96	25,000.00
10 E --- 115	SICK DAY PAYOUT	5,393.75	8,268.75	6,500.00
10 E --- 117	ATTENDANCE BONUS	6,142.50	5,200.00	8,000.00
10 E --- 140	SALARIES-SUBS	181,279.27	183,586.20	239,569.41
10 E --- 1	SALARIES	9,184,365.98	9,459,734.79	9,739,790.84
10 E --- 212	RETIREMENT EMPLOYER SHARE	568,560.93	597,315.95	605,544.52
10 E --- 219	HRA	104,155.58	130,218.53	110,688.31
10 E --- 220	SOCIAL SECURITY	690,086.99	702,036.10	747,551.99
10 E --- 230	LIFE INSURANCE	39,251.68	41,212.61	42,138.89
10 E --- 241	MEDICAL INSURANCE	2,102,253.07	2,149,573.23	2,150,627.16
10 E --- 243	DENTAL INSURANCE	185,975.27	189,898.52	169,241.71
10 E --- 246	VISION INS	-101.18	26.02	0.00
10 E --- 249	HRA	63,359.75	57,578.90	56,467.74
10 E --- 250	LONG TERM DISABILITY INSURANCE	30,507.11	31,882.54	33,062.07
10 E --- 290	OTHER EMPLOYEE BENEFITS	15,384.26	7,608.45	24,000.00
10 E --- 292	FEES	13,580.13	0.00	0.00
10 E --- 296	CASH IN LIEU OF HEALTH BENEFIT	116,100.00	103,171.56	99,610.00
10 E --- 2	TOTAL FRINGES	3,929,113.59	4,010,522.41	4,038,932.39
10 E --- 310	PERSONAL SERVICES	239,503.69	223,014.15	264,428.50
10 E --- 313	EQUIPMENT REPAIR	76,192.93	91,654.78	72,375.00
10 E --- 321	TECHNOLOGY REPAIRS/MANT.	4,631.57	4,719.47	9,000.00
10 E --- 324	NONTECH REPAIRS AND MAINTENANC	739,665.44	285,219.97	542,113.00
10 E --- 325	VEHICLE/EQUIPMENT RENTAL	6,294.57	2,157.33	3,825.00
10 E --- 327	CONSTRUCTION SEVICES	185,191.56	129,994.74	112,600.00
10 E --- 331	GAS FOR HEAT	101,313.89	76,031.16	133,500.00
10 E --- 336	ELECTRICITY NON HEAT	299,653.60	271,258.68	337,500.00
10 E --- 337	WATER	18,499.65	6,988.83	22,000.00
10 E --- 338	SEWERAGE	36,122.46	44,208.59	48,850.00
10 E --- 341	PUPIL TRAVEL	221.54	372.19	6,000.00
10 E --- 342	EMPLOYEE TRAVEL	44,092.00	27,006.63	47,380.00
10 E --- 348	VEHICLE FUEL	98,764.89	65,375.39	94,000.00
10 E --- 351	ADVERTISING	13,554.26	10,716.41	12,000.00
10 E --- 353	POSTAGE AND CARTAGE	11,522.99	11,258.61	10,646.00
10 E --- 354	PRINTING & BINDING	1,783.42	338.00	1,400.00
10 E --- 355	TELEPHONE AND TELEGRAPH	57,608.48	45,364.52	54,708.00
10 E --- 356	TELEVISION	2,514.80	2,966.84	3,000.00
10 E --- 360	DATA PROCESSING	39,233.20	39,877.88	38,098.99
10 E --- 370	PAYMENT TO NON-GOVERNMENTS	19,500.00	21,000.00	28,000.00
10 E --- 382	PAYMENT TO WI SCHOOL DISTRICT	1,799,672.61	2,163,413.21	2,377,765.00
10 E --- 386	TRANSFERS TO CESA	96,523.67	82,382.65	90,996.00
10 E --- 387	PAYMENT TO STATE	17,236.00	179,754.60	188,301.00
10 E --- 389	PAYMENT TO WI TECH COLLEGES	29,148.85	22,965.07	30,000.00
10 E --- 3	TOTAL SERVICES	3,938,446.07	3,808,039.70	4,528,486.49
10 E --- 410	SUPPLIES	41.42	768.93	0.00
10 E --- 411	GENERAL SUPPLIES	608,931.82	507,374.40	967,287.37
10 E --- 413	COMPUTER SUPPLIES	754.64	96.14	1,180.00
10 E --- 415	FOOD	10,719.62	10,806.98	11,050.00
10 E --- 416	MEDICAL SUPPLIES	4,860.01	4,946.94	7,750.00
10 E --- 417	PAPER	13,548.87	9,209.41	25,000.00
10 E --- 420	APPAREL	29,885.87	5,609.08	8,225.00
10 E --- 430	INSTRUCTIONAL MEDIA	3,325.00	0.00	0.00

ACCOUNT	Func	2018-19 FY Activity	2019-20 FY Activity	2020-21 Budget
10 E --- 431	AUDIO VISUAL MEDIA	2,736.00	1,295.54	6,223.97
10 E --- 432	LIBRARY BOOKS	18,364.58	18,742.06	16,950.00
10 E --- 433	NEWSPAPERS	800.71	808.74	850.00
10 E --- 434	PERIODICALS	2,498.28	1,252.46	2,125.00
10 E --- 435	SOFTWARE	8,401.25	8,337.12	12,175.00
10 E --- 439	OTHER MEDIA	13,501.59	1,263.49	8,600.00
10 E --- 440	NON-CAPITAL EQUIPMENT	6,763.59	12,468.09	20,743.48
10 E --- 450	OBJECTS FOR RESALE	7,118.96	8,200.48	8,550.00
10 E --- 460	EQUIPMENT COMPONENTS	13,871.77	220.00	20,000.00
10 E --- 470	TEXTBOOKS	0.00	783.40	0.00
10 E --- 471	TEXTBOOKS	89,163.55	63,647.65	122,890.00
10 E --- 472	WORKBOOKS	17,443.45	12,539.19	22,100.00
10 E --- 480	NON-CAP TECHNOLOGY	636,082.23	340,391.49	354,801.00
10 E --- 482	TECHNOLOGY HARDWARE NON-CAP	14,973.00	14,928.11	17,000.00
10 E --- 483	SOFTWARE NON-CAP	2,730.72	2,789.12	2,800.00
10 E --- 4--	TOTAL SUPPLIES	1,506,516.93	1,026,478.82	1,636,300.82
10 E --- 551	EQUIPMENT PURCHASE ADDITION	185,026.82	35,797.38	66,476.35
10 E --- 561	EQUIPMENT PURCHASE REPLACEMENT	11,859.97	18,505.74	33,750.00
10 E --- 562	VEHICLE PURCHASE REPLACEMENT	182,865.00	222,079.50	175,000.00
10 E --- 582		0.00	0.00	15,700.00
10 E --- 5--	TOTAL EQUIPMENT	379,751.79	276,382.62	290,926.35
10 E --- 682	INTEREST ON SHORT TERM LOANS	75,223.17	62,174.79	75,000.00
10 E --- 6--	DEBT RETIREMENT	75,223.17	62,174.79	75,000.00
10 E --- 711	DISTRICT LIABILITY INSURANCE	39,347.00	40,561.95	56,500.00
10 E --- 712	PROPERTY AND BOILER INSURANCE	54,862.00	57,646.00	60,000.00
10 E --- 713	WORKERS COMPENSATION	88,767.00	103,333.00	105,000.00
10 E --- 714	E & O / CRIME BONDS	9,789.00	10,907.00	10,000.00
10 E --- 730	UNEMPLOYMENT COMPENSATION	0.00	8,377.34	5,000.00
10 E --- 7--	TOTAL INSURANCE	192,765.00	220,825.29	236,500.00
10 E --- 827	FUND 27 TRANSFER	1,456,515.60	1,731,061.05	1,933,816.14
10 E --- 8--	OPERATING TRANSFERS - OUT	1,456,515.60	1,731,061.05	1,933,816.14
10 E --- 940	DUES AND FEES	78,584.07	73,180.46	88,430.00
10 E --- 972	REFUND OF PRIOR YEAR TAXES	11,599.81	412.08	5,000.00
10 E --- 9--	MISCELLANEOUS OBJECTS	90,183.88	73,592.54	93,430.00
--	GENERAL FUND	20,752,882.01	20,668,812.01	22,573,183.03
21 E --- 112	SALARY FULL-EXTRA TIME	0.00	1,290.00	0.00
21 E --- 1--	SALARIES	0.00	1,290.00	0.00
21 E --- 212	RETIREMENT EMPLOYER SHARE	0.00	81.03	0.00
21 E --- 220	SOCIAL SECURITY	0.00	94.41	0.00
21 E --- 2--	TOTAL FRINGES	0.00	175.44	0.00
21 E --- 310	PERSONAL SERVICES	24,769.64	26,952.09	0.00
21 E --- 370	PAYMENT TO NON-GOVERNMENTS	0.00	8,929.00	0.00
21 E --- 3--	TOTAL SERVICES	24,769.64	35,881.09	0.00
21 E --- 411	GENERAL SUPPLIES	266,924.00	228,196.63	350,000.00
21 E --- 4--	TOTAL SUPPLIES	266,924.00	228,196.63	350,000.00
21 E --- 940	DUES AND FEES	52,571.62	133,136.51	0.00

ACCOUNT	Func	2018-19 FY Activity	2019-20 FY Activity	2020-21 Budget
21 E --- 9--	MISCELLANEOUS OBJECTS	52,571.62	133,136.51	0.00
27 E --- 100	SALARIES	1,619,277.63	1,881,612.91	2,086,137.16
27 E --- 111	SALARY FULL-STRAIGHT TIME	61,117.39	63,116.60	72,128.03
27 E --- 112	SALARY FULL-EXTRA TIME	2,497.53	1,594.79	2,768.03
27 E --- 114	CASH IN LIEU OF HEALTH BENEFIT	0.00	3,499.92	0.00
27 E --- 117	ATTENDANCE BONUS	1,850.00	1,150.00	2,000.00
27 E --- 140	SALARIES-SUBS	26,717.38	19,110.93	16,241.76
27 E --- 1--	SALARIES	1,711,459.93	1,970,085.15	2,179,274.98
27 E --- 212	RETIREMENT EMPLOYER SHARE	108,841.17	126,775.77	142,538.47
27 E --- 219	HRA	17,001.60	18,625.95	22,445.13
27 E --- 220	SOCIAL SECURITY	131,063.60	148,304.86	169,466.23
27 E --- 230	LIFE INSURANCE	6,459.97	6,732.90	7,936.07
27 E --- 241	MEDICAL INSURANCE	189,565.12	216,811.41	244,473.48
27 E --- 243	DENTAL INSURANCE	28,043.43	34,514.31	33,079.87
27 E --- 249	HRA	13,815.31	17,924.22	18,665.24
27 E --- 250	LONG TERM DISABILITY INSURANCE	5,912.17	6,676.85	7,859.55
27 E --- 290	OTHER EMPLOYEE BENEFITS	0.00	0.00	2,000.00
27 E --- 296	CASH IN LIEU OF HEALTH BENEFIT	34,650.00	32,129.04	36,890.00
27 E --- 2--	TOTAL FRINGES	535,352.37	608,495.31	685,354.04
27 E --- 310	PERSONAL SERVICES	7,187.75	4,149.00	7,000.00
27 E --- 341	PUPIL TRAVEL	36,220.35	23,117.27	40,000.00
27 E --- 342	EMPLOYEE TRAVEL	12,664.08	8,197.05	22,500.00
27 E --- 348	VEHICLE FUEL	3,634.75	2,827.13	4,000.00
27 E --- 353	POSTAGE AND CARTAGE	1,028.60	803.18	2,000.00
27 E --- 354	PRINTING & BINDING	169.12	377.89	500.00
27 E --- 355	TELEPHONE AND TELEGRAPH	521.20	511.20	1,000.00
27 E --- 370	PAYMENT TO NON-GOVERNMENTS	14,507.75	162.50	0.00
27 E --- 371	Paymt to Private Vendors	0.00	567.26	1,000.00
27 E --- 373	Paymt to Private Schools	0.00	19,200.00	20,000.00
27 E --- 382	PAYMENT TO WI SCHOOL DISTRICT	53,692.72	51,974.48	65,000.00
27 E --- 383	TRANS to CCDEB	15,195.02	10,889.18	14,574.12
27 E --- 386	TRANSFERS TO CESA	30,733.86	18,225.00	18,150.00
27 E --- 3--	TOTAL SERVICES	175,555.20	141,001.14	195,724.12
27 E --- 411	GENERAL SUPPLIES	42,604.93	34,635.84	47,740.00
27 E --- 415	FOOD	903.37	539.06	1,000.00
27 E --- 483	SOFTWARE NON-CAP	0.00	3,823.32	4,300.00
27 E --- 4--	TOTAL SUPPLIES	43,508.30	38,998.22	53,040.00
27 E --- 715	MULTIPLE COVERAGE	1,605.00	1,574.05	1,800.00
27 E --- 7--	TOTAL INSURANCE	1,605.00	1,574.05	1,800.00
27 E --- 810	GENERAL TRANSFERS	20,612.02	4,624.81	5,000.00
27 E --- 8--	OPERATING TRANSFERS - OUT	20,612.02	4,624.81	5,000.00
27 E --- 936	STATE SPEC ED AID TRANSIT	10,661.75	10,976.66	20,000.00
27 E --- 940	DUES AND FEES	1,578.00	2,264.60	0.00
27 E --- 941	DUES AND FEES DISTRICT	0.00	0.00	1,000.00
27 E --- 942	DUES AND FEES EMPLOYEE	0.00	0.00	2,000.00
27 E --- 949	OTHER DUES/FEES	0.00	0.00	1,000.00
27 E --- 9--	MISCELLANEOUS OBJECTS	12,239.75	13,241.26	24,000.00
2--		2,844,597.83	3,176,699.61	3,494,193.14

ACCOUNT	Func	2018-19 FY Activity	2019-20 FY Activity	2020-21 Budget
Grand Expense Totals		23,597,479.84	23,845,511.62	26,067,376.17

Number of Accounts: 2278

***** End of report *****

Fund 39 Amortization / Levy / Budget Schedule AS OF June 30, 2020
 \$18,600,000 G.O. Refunding Bonds (Sept 2015) + \$4,370,000 G.O. Refunding Bonds (March 2016)

\$4,370,000			18,600,000			Calendar	Fiscal	End Fund Bal	Fiscal		
Date	Principal callable 2025	Interest	P&I	Principal callable 2025	Interest				Levy/Rev	Budget/Exp	Principal
9/1/2020		27,387.50	27,387.50		398,775.00	398,775.00					
3/1/2021		27,387.50	27,387.50	905,000.00	398,775.00	1,303,775.00	2020-21	1,757,325.00	905,000.00	852,325.00	
9/1/2021		27,387.50	27,387.50		385,200.00	385,200.00	2021-21	1,743,750.00	1,073,751.80		
3/1/2022		27,387.50	27,387.50	935,000.00	385,200.00	1,320,200.00	2021-22	1,760,175.00	935,000.00	825,175.00	
9/1/2022		27,387.50	27,387.50		371,175.00	371,175.00	2021-22	1,746,150.00	1,059,725.80		
3/1/2023		27,387.50	27,387.50	965,000.00	371,175.00	1,336,175.00	2021-23	1,782,125.00	965,000.00	797,125.00	
9/1/2023		27,387.50	27,387.50		356,700.00	356,700.00	2021-23	1,747,650.00	1,045,251.80		
3/1/2024		27,387.50	27,387.50	1,000,000.00	356,700.00	1,356,700.00	2021-24	1,768,175.00	1,000,000.00	768,175.00	
9/1/2024		27,387.50	27,387.50		331,700.00	331,700.00	2021-24	1,743,175.00	1,020,251.80		
3/1/2025		27,387.50	27,387.50	1,050,000.00	331,700.00	1,381,700.00	2021-25	1,768,175.00	1,050,000.00	718,175.00	
9/1/2025		27,387.50	27,387.50		305,450.00	305,450.00	2021-25	1,741,925.00	994,001.80		
3/1/2026		27,387.50	27,387.50	1,105,000.00	305,450.00	1,410,450.00	2021-26	1,770,875.00	1,105,000.00	665,875.00	
9/1/2026		27,387.50	27,387.50		277,825.00	277,825.00	2021-26	1,743,050.00	968,876.80		
3/1/2027		27,387.50	27,387.50	1,160,000.00	277,825.00	1,437,825.00	2021-27	1,770,425.00	1,160,000.00	610,425.00	
9/1/2027		27,387.50	27,387.50		248,825.00	248,825.00	2021-27	1,741,425.00	937,876.80		
3/1/2028		27,387.50	27,387.50	1,220,000.00	248,825.00	1,468,825.00	2021-28	1,772,425.00	1,220,000.00	552,425.00	
9/1/2028		27,387.50	27,387.50		218,325.00	218,325.00	2021-28	1,741,925.00	906,876.80		
3/1/2029		27,387.50	27,387.50	1,280,000.00	218,325.00	1,498,325.00	2021-29	1,771,425.00	1,280,000.00	491,425.00	
9/1/2029		27,387.50	27,387.50		186,325.00	186,325.00	2021-29	1,739,425.00	874,876.80		
3/1/2030		27,387.50	27,387.50	1,345,000.00	186,325.00	1,531,325.00	2021-30	1,772,425.00	1,345,000.00	427,425.00	
9/1/2030		27,387.50	27,387.50		152,700.00	152,700.00	2021-30	1,739,800.00	841,251.80		
3/1/2031		27,387.50	27,387.50	1,405,000.00	152,700.00	1,557,700.00	2031-31	1,765,175.00	1,405,000.00	350,175.00	
9/1/2031		27,387.50	27,387.50		124,600.00	124,600.00	2031-31	1,737,075.00	813,151.80		
3/1/2032		27,387.50	27,387.50	1,465,000.00	124,600.00	1,589,600.00	2031-32	1,768,975.00	1,465,000.00	303,975.00	
9/1/2032		27,387.50	27,387.50		95,300.00	95,300.00	2031-32	1,739,875.00	783,851.80		
3/1/2033		27,387.50	27,387.50	1,525,000.00	95,300.00	1,620,300.00	2031-33	1,770,375.00	1,525,000.00	245,375.00	
9/1/2033		27,387.50	27,387.50		64,800.00	64,800.00	2031-33	1,739,875.00	753,351.80		
3/1/2034		27,387.50	27,387.50	1,585,000.00	64,800.00	1,649,800.00	2031-34	1,769,375.00	1,585,000.00	184,375.00	
9/1/2034		27,387.50	27,387.50		33,100.00	33,100.00	2031-34	1,737,875.00	721,651.80		
3/1/2035		27,387.50	27,387.50	1,655,000.00	33,100.00	1,688,100.00	2031-35	1,775,975.00	1,655,000.00	120,975.00	
9/1/2035		27,387.50	27,387.50		0.00	0.00	2031-35	1,742,875.00	688,551.80		
3/1/2036	1,565,000.00	27,387.50	1,592,387.50				2031-36	1,619,775.00	1,565,000.00	54,775.00	
9/1/2036							2031-36	1,592,387.50	651,164.30		
	1,565,000	876,400	2,441,400	18,600,000	7,101,600	25,701,600			TBD earlier defeasance or smaller 2035 levy	20,165,000	7,978,000

\$1,644,947,887
 \$164,494,789
 \$20,165,000
 12.26%

EQUALIZED VALUE OF THE DISTRICT (2018) as certified by the Department of Revenue
 ALLOWABLE DEBT BY STATUTE (10%)
 PRESENT LONG TERM DEBT OUTSTANDING PRINCIPAL
 JUNE 30, 2020 CURRENT % OF ALLOWABLE LIMIT

**Rock Valley Athletic Conference + Local
2019-2020 Equalized Tax Levy Information (Arranged Alphabetically) + Local**

	Mill Rate	Levy (all funds) (\$000)	Equalized Value (\$000)
Beloit-Turner	10.79	5,669	525,160
Big Foot UHS	3.05	8,133	2,670,700
Brodhead	7.94	3,881	488,521
Clinton	9.08	4,250	468,263
East Troy	9.18	15,245	1,660,589
Edgerton	10.25	12,154	1,185,993
Evansville	11.17	9,337	835,643
Jefferson	10.47	11,281	1,077,168
McFarland	11.17	17,449	1,561,709
Palmyra-Eagle	9.89	8,747	884,638
Parkview	11.42	5,150	450,834
Whitewater	11.50	16,865	1,466,486
Elkhorn	9.51	19,654	2,066,959
Mukwonago	7.71	28,337	3,674,104
Muskego-Norway	8.58	32,207	3,753,674
Waterford UHS	4.28	8,946	2,089,351

*Data from WI DPI website: https://apps5.dpi.wi.gov/safr_ro/all_mill_rate.asp?year=2020

2019-20 Equalized Tax Levy Information (Arranged by Mill Rate, UHS Excluded)

	Mill Rate	Levy (all funds) (\$000)	Equalized Value (\$000)
Mukwonago	7.71	28,337	3,674,104
Brodhead	7.94	3,881	488,521
Muskego-Norway	8.58	32,207	3,753,674
Clinton	9.08	4,250	468,263
East Troy	9.18	15,245	1,660,589
Elkhorn	9.51	19,654	2,066,959
Palmyra-Eagle	9.89	8,747	884,638
Edgerton	10.25	12,154	1,185,993
Jefferson	10.47	11,281	1,077,168
Beloit-Turner	10.79	5,669	525,160
Evansville	11.17	9,337	835,643
McFarland	11.17	17,449	1,561,709
Parkview	11.42	5,150	450,834
Whitewater	11.50	16,865	1,466,486

WEST TROY

18-19 Total Tax Levy	14,818,621
18 Tidout	1,608,204,387
Equalized Value	

2019-20 Total Tax Le	15,244,680
2019 Tidout	1,660,589,254
Equalized Value	

Municipality	2018 Tidout Equalized Value	2018 Percent of Total	2018 Tax Levy	18 Mill Rate/\$1000	% Change
T. EAST TROY	808,691,191	50.29%	7,451,595.31	9.21	-0.52%
T. LA FAYETTE	77,080,121	4.79%	710,246.23	9.21	4.12%
T. LA GRANGE	26,836,895	1.67%	247,285.59	9.21	3.37%
T. SPRING PRAIRIE	67,873,302	4.22%	625,411.02	9.21	3.26%
T. TROY	255,736,356	15.90%	2,356,454.29	9.21	-11.68%
V. EAST TROY	341,427,200	21.23%	3,146,043.08	9.21	2.73%
V. MUKWONAGO	20,689,376	1.29%	190,639.96	9.21	-0.37%
T. EAGLE	9,869,946	0.61%	90,945.52	9.21	2.88%
TOTAL	1,608,204,387	100.00%	14,818,621.00		

Percentage Changes from 18-19 to 19-20:

	2018-19	2019-20	\$ Change	% Change
TE Count INC SUMMER SCH =	1730	1721		
Revenue Limit =	17,404,901	18,121,489	\$716,588.00	4.12%
Equalization Aid =	4,702,688	4,860,999	\$158,311.00	3.37%
Equalized Value =	1,608,204,387	1,660,589,254	\$52,384,867.00	3.26%
139 Referendum Levy =	1,977,186	1,746,175	-\$231,011.00	-11.68%
Net All Funds* =	24,875,908	25,658,225	\$782,316.74	2.73%
Mill Rate =	9.21	9.18	-\$0.03	-0.37%
Total Levy =	14,818,621.00	15,244,680.00	\$426,059.00	2.88%

Compares unaudited actual to budget

3. Aid as % of Rev Limit = 27.02%

2019 Tidout Equalized Value	2019 Percent of Total	2019 Tax Levy	19 Mill Rate/\$1000
814,704,890	49.06%	7,479,221.80	9.18
82,393,427	4.96%	756,395.01	9.18
27,813,379	1.67%	255,334.70	9.18
72,282,958	4.35%	663,669.84	9.18
271,190,479	16.33%	2,489,905.48	9.18
357,704,800	21.54%	3,283,831.45	9.18
23,241,230	1.40%	213,361.08	9.18
11,248,091	0.69%	103,260.66	9.18
1,660,589,254	100.00%	15,244,680.00	9.18

Assuming the number of properties has not increased; I.E. No new buildings or raised buildings:

Town of East Troy: Eq. Value increase of 0.74%, levy increase of 0.37% =

\$100,000 home last year paid a mill rate of \$9.21 or \$921 in school taxes in 2018-19.

IF equalized value increases 0.74% proportionally, the house may be valued at \$100,740. This year they would pay a mill rate of \$9.18. Therefore: \$9.18 * 100.74 = \$924.79 in school taxes in 2019-20.

Village of East Troy: Eq. Value increase of 4.77%, levy increase of 4.38% =

\$100,000 home last year paid a mill rate of \$9.21 or \$921 in school taxes in 2018-19.

IF equalized value increases 4.77% proportionally, the house may be valued at \$104,770. This year they would pay a mill rate of \$9.18. Therefore: \$9.18 * 104.77 = \$961.79 in school taxes in 2019-20.

AVERAGE:

\$100,000 home last year paid a mill rate of \$9.21 or \$921 in school taxes in 2018-19.

This year: \$9.18 * 103.26 = \$947.98 in school taxes in 2019-20

\$150,000 home

IF 3.26% represents new growth,

This year: \$9.18 * 100 = \$918 in school taxes in 2019-20

\$150,000 home

EQUALIZED VALUE		LEVY	
Incl/Dec	% Incl/Dec	Incl/Dec	% Incl/Dec
6,013,699	0.74%	27,626,49	0.37%
5,313,306	6.89%	46,148,78	6.50%
976,484	3.84%	8,049,11	3.25%
4,418,656	6.51%	38,258,82	6.12%
15,454,123	6.04%	133,151,17	5.65%
16,277,600	4.77%	137,788,37	4.38%
2,551,854	12.35%	22,721,12	11.92%
1,378,145	13.98%	12,315,14	13.54%
52,384,867	3.26%	426,059.01	2.88%

Those municipalities growing less than 3.26% of value, carry less of the average levy inc now.

\$27 inc
\$41 inc
-\$3 dec
-\$4.50 dec

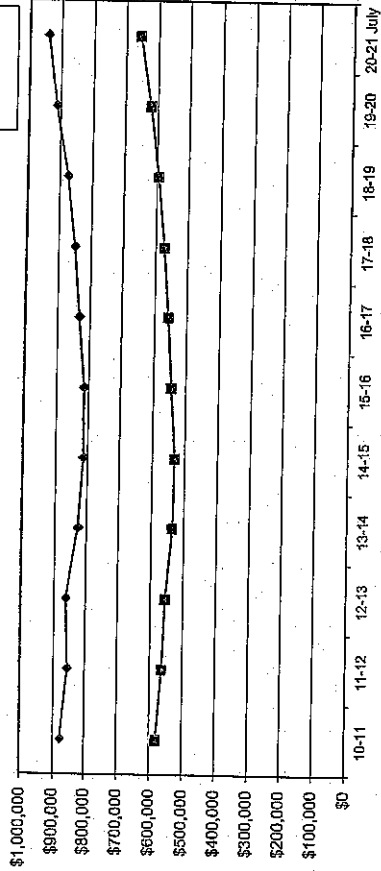
**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
ANALYSIS OF GENERAL AID AND EQUALIZATION AID FORMULA COMPONENTS****
East Troy Community

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	FINAL AID (2010-11 DATA)	FINAL AID (2011-12 DATA)	FINAL AID (2012-13 DATA)	FINAL AID (2013-14 DATA)	FINAL AID (2014-15 DATA)	FINAL AID (2015-16 DATA)	FINAL AID (2016-17 DATA)	FINAL AID (2017-18 DATA)	FINAL AID (2018-19 DATA)	FINAL AID (2019-20 BUDGET DATA)
GENERAL AID APPROPRIATION	1,850,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,830,000
YEAR OVER YEAR APPRO CHANGE	4.2%	4.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-5.2%
STATE PRIMARY GUARANTEE	968,209	1,105,049	1,091,500	1,098,664	1,101,520	1,146,928	1,173,281	1,241,277	1,329,871	1,408,255
STATE SECONDARY GUARANTEE	564,023	555,356	539,523	531,951	546,173	558,545	573,441	594,939	621,431	656,435
STATE TERTIARY GUARANTEE	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
PRIMARY COST CEILING	9,498	9,005	9,087	9,227	9,401	9,538	9,618	9,728	9,781	10,280
SECONDARY COST CEILING	1,785	1,777	1,733	1,731	1,758	1,763	1,778	1,758	1,761	1,762
% CHANGE IN MEMBERSHIP	2.1%	-0.4%	-2.5%	-0.1%	1.6%	0.3%	0.7%	-1.0%	-0.8%	0.1%
DISTRICT INTER MEMBERS	0	0	0	0	0	0	0	0	0	0
DISTRICT INTRA MEMBERS	0	0	0	0	0	0	0	0	0	0
DISTRICT PRIMARY COST	1,785,000	1,777,000	1,733,000	1,731,000	1,758,000	1,763,000	1,778,000	1,758,000	1,761,000	1,762,000
DISTRICT SECONDARY COST	15,168,930	14,224,865	14,014,771	14,240,987	14,768,958	15,052,494	15,305,568	15,345,592	15,463,341	16,351,960
DISTRICT TERTIARY COST	1,351,577	1,236,065	1,169,502	2,414,115	1,469,707	1,012,984	1,467,998	1,564,074	1,750,744	1,880,753
DISTRICT TOTAL SHARED COST	18,305,507	17,237,950	16,917,273	18,366,062	17,996,665	17,828,468	18,558,966	18,675,085	18,975,085	19,994,113
% CHANGE IN SHARED COST	4.9%	-5.8%	-1.9%	8.7%	-2.1%	-0.9%	4.2%	0.5%	2.2%	5.4%
DISTRICT SHARED COST/MEMBER	10,255	9,701	9,762	10,622	10,237	10,113	10,458	10,619	10,775	11,347
SECONDARY CEILING	9,498	9,005	9,087	9,227	9,401	9,538	9,618	9,728	9,781	10,280
DISTRICT SHARED COST/MEMBER	108.0%	107.7%	107.4%	115.1%	108.9%	108.0%	108.7%	108.1%	110.2%	110.4%
AS % OF SECONDARY CEILING										
DISTRICT EQUALIZED VALUE	1,524,311,375	1,528,880,524	1,430,030,734	1,406,328,907	1,430,771,401	1,465,472,848	1,508,222,722	1,535,925,968	1,608,951,799	1,661,376,613
DISTRICT EQ VALUE/MEMBER	853,956	860,372	825,175	813,663	813,238	831,238	848,098	873,678	913,658	942,893
AVERAGE VALUE PER MEMBER	564,023	555,356	536,523	531,951	546,173	558,546	573,441	594,939	621,431	656,428
DISTRICT EQUALIZED VALUE/MEM	151.4%	154.9%	153.8%	152.7%	149.0%	148.6%	147.9%	146.9%	147.0%	143.6%
AS % OF STATE AVERAGE										
DISTRICT PRIMARY AID	995,192	984,825	992,042	1,002,323	1,016,658	1,003,679	995,565	962,175	927,388	901,175
DISTRICT SECONDARY AID	1,780,002	3,149,639	3,419,573	3,690,679	3,656,843	4,143,170	4,242,038	4,644,527	4,839,602	5,403,364
DISTRICT TERTIARY AID	-694,769	-678,877	-629,202	-1,272,912	-720,332	-494,568	-712,410	-732,795	-823,286	-820,729
DISTRICT TOTAL EQUALIZATION AID	2,080,425	3,455,587	3,782,413	3,420,290	4,153,169	4,652,283	4,525,192	4,773,906	4,943,654	5,483,810
PRIMARY TIER AID/COST RATIO	55.8%	55.4%	57.2%	57.9%	57.8%	56.9%	56.1%	54.7%	52.7%	51.1%
SECOND TIER AID/COST RATIO	11.8%	22.1%	24.4%	26.9%	26.1%	27.6%	27.7%	29.6%	31.3%	33.0%
TERTIARY TIER AID/COST RATIO	-51.4%	-54.9%	-53.8%	-52.7%	-49.0%	-48.9%	-47.9%	-47.0%	-47.0%	-43.6%
TOTAL AID/COST RATIO	11.4%	20.0%	22.4%	18.6%	23.1%	26.1%	24.4%	25.5%	25.1%	27.4%
DISTRICT SPECIAL ADJUSTMENT AID	2,072,403	82,617	0	0	0	0	0	0	0	0
DISTRICT INTER AID (CHAP 220)	0	0	0	0	0	0	0	0	0	0
DISTRICT INTRA AID (CHAP 220)	0	0	0	0	0	0	0	0	0	0
DISTRICT SPEC ADJ-CHAP 220 AID	2,072,403	82,617	0	0	0	0	0	0	0	0
DISTRICT GENERAL AID TOTAL	4,162,828	3,538,404	3,782,413	3,420,290	4,153,169	4,652,283	4,525,192	4,773,906	4,943,654	5,483,810
% CHANGE IN GROSS GENERAL AID	-10.0%	-15.0%	6.9%	-9.5%	21.4%	12.0%	-2.7%	5.4%	3.5%	10.3%

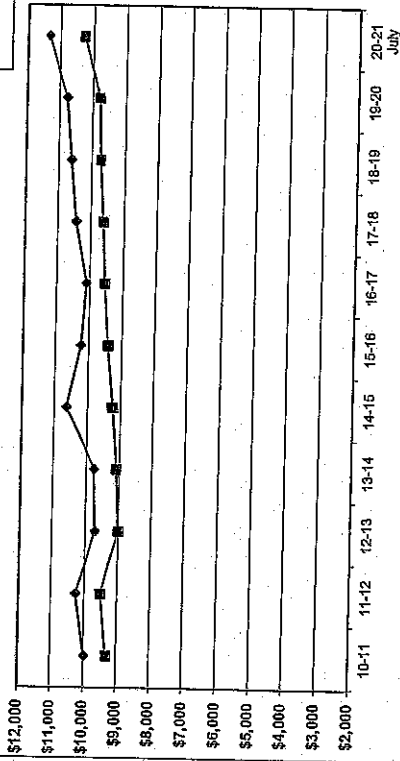
* AID AMOUNTS REFLECT ELIGIBILITY, AS CHOICE/CHARTER DEDUCTIONS AND OCT/JUNE ADJUSTMENTS HAVE NOT BEEN INCORPORATED HERE. THIS TOOL IS INTENDED TO HIGHLIGHT THE INTERNAL ASPECTS OF THE FORMULA THAT EXPLAIN WHY AID MAY BE CHANGING FROM YEAR TO YEAR. REMEMBER THAT THE LINE IS AMOUNT (NOT FOUND ON THIS PRINTOUT) IS THE ONE THAT IS USED IN THE REVENUE LIMIT COMPUTATION.

** DISTRICTS MAY NOT RECEIVE EXACTLY 85% (90% for 2011-12) OF THEIR PRIOR YEAR'S ELIGIBILITY IF, IN THE PRIOR YEAR, THEY HAD A REVENUE LIMIT PENALTY.

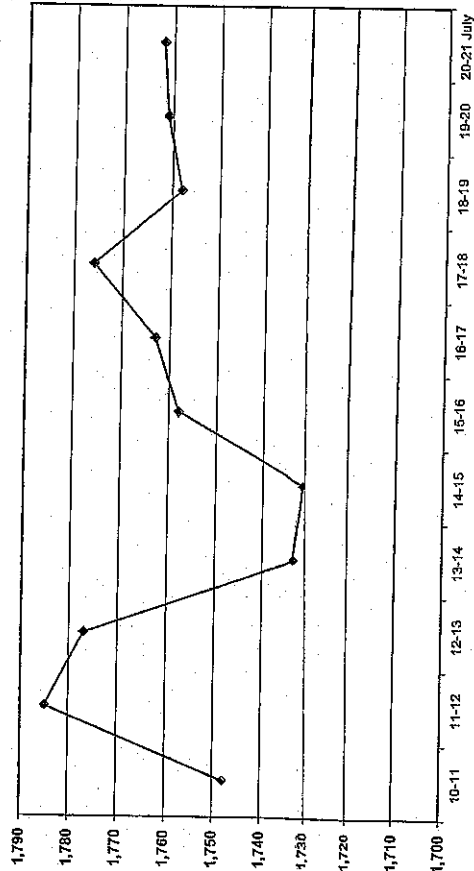
District Value per Member Compared to the State Average



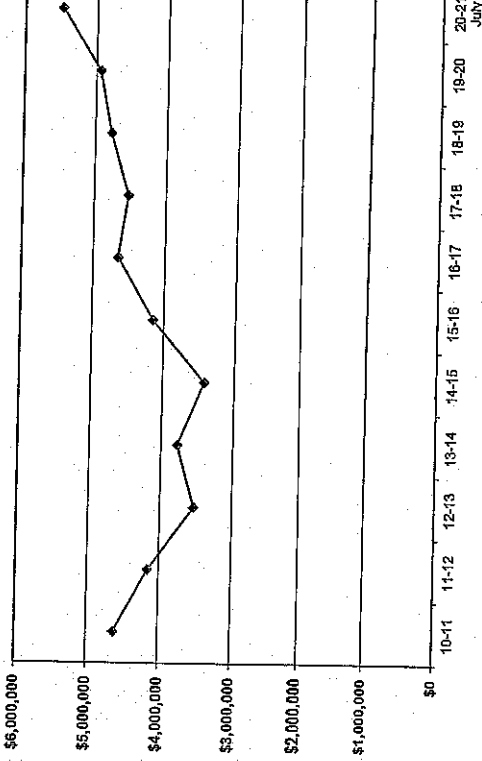
District Shared Cost Per Member Compared to Secondary Ceiling



Aid Membership



General Aid (Includes Equalization Aid)



Longitudinal History of Revenue Limit Per Member* East Troy Community

	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
Current 3-Year Average Members (Line 6)**	1,620	1,658	1,689	1,702	1,708	1,717	1,735	1,719
Maximum Revenue Limit (Line 11)	\$6,348,573	\$8,866,669	\$9,370,251	\$9,792,985	\$10,179,355	\$10,591,642	\$11,071,243	\$11,427,041
Max Rev Lim Per Mem (Line 11 ÷ Line 6)	\$5,153.44	\$5,347.81	\$5,547.81	\$5,753.81	\$5,959.81	\$6,168.69	\$6,381.12	\$6,647.49
State Average Revenue Limit Per Member	\$5,817.60	\$5,993.40	\$6,208.28	\$6,440.89	\$6,664.55	\$6,906.08	\$7,158.28	\$7,418.61

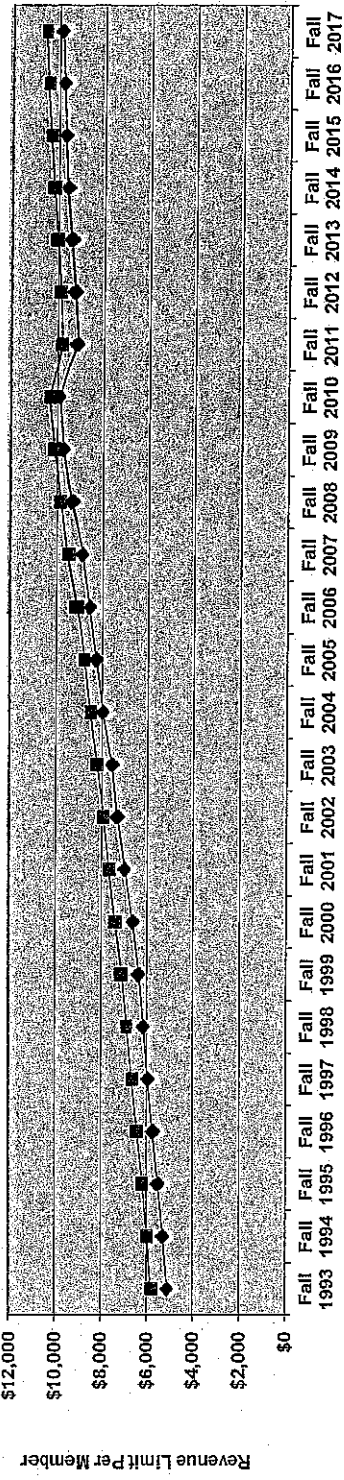
	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
Current 3-Year Average Members (Line 6)	1,722	1,696	1,692	1,688	1,696	1,702	1,700	1,719
Maximum Revenue Limit (Line 11)	\$12,102,971	\$12,466,819	\$12,796,385	\$13,469,544	\$14,034,671	\$14,584,119	\$15,188,700	\$16,062,619
Max Rev Lim Per Mem (Line 11 ÷ Line 6)	\$7,028.44	\$7,344.82	\$7,562.88	\$7,979.59	\$8,273.16	\$8,568.81	\$8,934.53	\$9,344.16
State Average Revenue Limit Per Member	\$7,667.18	\$7,931.03	\$8,215.79	\$8,511.44	\$8,814.62	\$9,150.31	\$9,498.69	\$9,836.25

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Current 3-Year Average Members (Line 6)	1,732	1,749	1,751	1,742	1,727	1,720	1,730	1,742
Maximum Revenue Limit (Line 11)	\$16,827,918	\$17,339,508	\$16,078,172	\$16,165,723	\$16,274,457	\$16,494,917	\$16,781,701	\$17,016,235
Max Rev Lim Per Mem (Line 11 ÷ Line 6)	\$9,715.89	\$9,913.96	\$9,182.28	\$9,279.98	\$9,423.37	\$9,590.07	\$9,700.41	\$9,768.22
State Average Revenue Limit Per Member	\$10,107.42	\$10,316.38	\$9,809.13	\$9,884.42	\$10,035.89	\$10,185.15	\$10,311.59	\$10,439.26

Current 3-Year Average Members (Line 6) 1,742
 Maximum Revenue Limit (Line 11) 17,202,433
 Max Rev Lim Per Mem (Line 11 ÷ Line 6) \$9,875.11
 State Average Revenue Limit Per Member \$10,555.38

*Data for all years was taken from Final district Revenue Limit files at the Department of Public Instruction.
 ** "Current 3-Year Average" is defined as an average of the second-prior, prior and current year's September FTE plus 40% of Summer School FTE.

Longitudinal History of Revenue Limit Per Member



Green Boxes = State Average
 Blue Diamonds = District Value

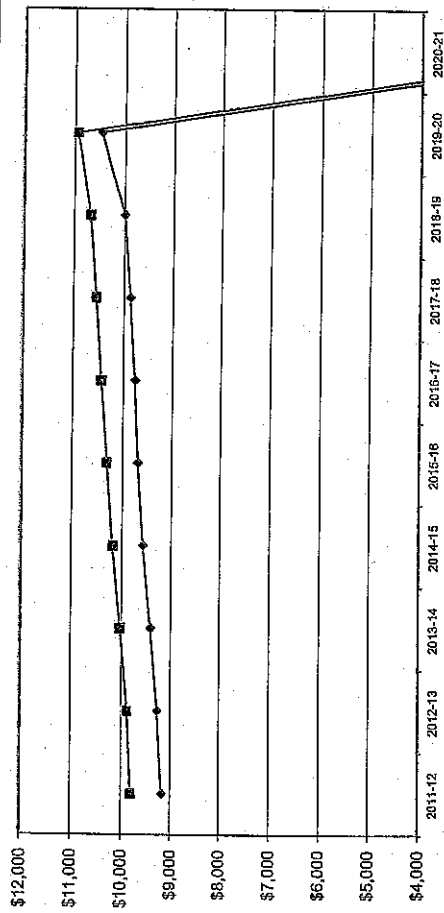
WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
 SURVEY OF REVENUE LIMIT FORMULA COMPONENTS: 2011-12 TO 2020-21
 East Troy Community

2020-21
 (in progress)

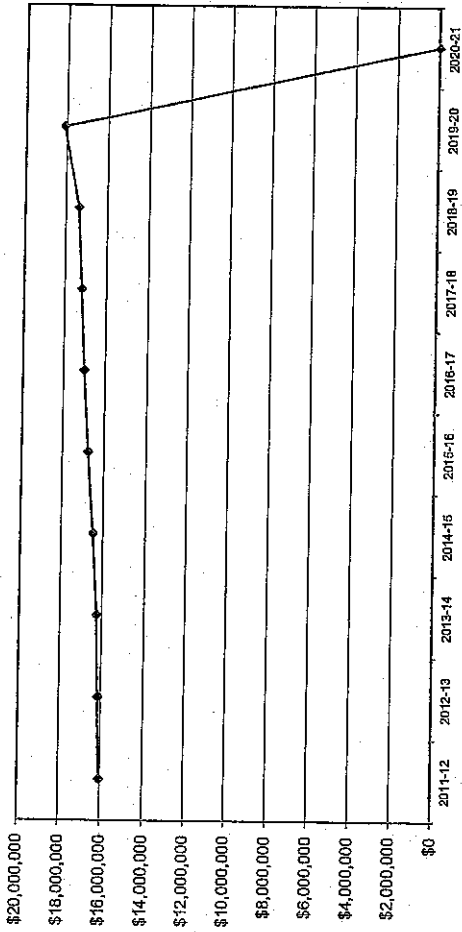
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Base Revenue	16,994,508	16,078,172	16,082,632	16,125,589	16,423,446	16,773,751	17,002,337	17,175,211	17,389,751	
Base 3-Year Membership	1,749	1,751	1,742	1,727	1,721	1,730	1,742	1,742	1,740	
Base Revenue Per Member (Line 1 + Line 2)	9,717	9,182	9,232	9,337	9,543	9,696	9,760	9,859	9,965	
Per-Member Increase	-534	50	75	75	0	0	0	0	175	
Maximum Revenue Per Member (Ln 3 + Ln 4)	9,182	9,232	9,307	9,412	9,543	9,696	9,760	9,859	10,140	
Current 3-Year Membership	1,751	1,742	1,727	1,720	1,730	1,742	1,742	1,740	1,730	
Total Maximum Revenue Limit (no exemptions)	16,078,207	16,082,632	16,082,632	16,189,225	16,509,338	16,880,101	17,002,338	17,175,211	17,542,840	
a. Max Rev/Memb x Cur Memb Avg (ln 5 x Ln 6)	16,078,207	16,082,632	16,073,673	16,189,225	16,509,338	16,880,101	17,002,338	17,155,495	17,542,840	
b. Line 7 Hold. Harmless Non-Recur Exemption	0	0	8,959	0	0	0	0	19,716	0	
Recruiting Exemptions	0	0	51,916	224,809	264,413	112,236	172,873	184,256	243,546	
a. Prior Year Carryover	0	0	0	0	0	0	0	0	0	
b. Transfer of Service	0	0	51,916	224,809	264,413	112,236	172,873	184,256	243,546	
c. Transfer of Territory	0	0	0	0	0	0	0	0	0	
d. Federal Impact Aid Loss	0	0	0	0	0	0	0	0	0	
e. Recurring Referenda to Exceed (if year: 1)	0	0	0	0	0	0	0	0	0	
Limit with Recurring Exemptions (Ln 7 + Ln 8)	16,078,207	16,082,632	16,134,548	16,414,034	16,773,751	17,002,337	17,175,211	17,359,467	17,786,386	
) Non-Recruiting Exemptions	0	83,091	139,609	80,883	7,950	13,898	27,222	45,434	335,103	
a. Non-Recruiting Ref	0	0	0	0	0	0	0	0	0	
b. Declining Enrollment Exempt	0	83,091	139,609	65,886	0	0	0	19,719	101,404	
c. Energy Efficiency Exemption (begins in 2009-10)	0	0	0	0	0	0	0	0	0	
d. Adj for Refunded/Rescinded Taxes	0	0	0	1,306	4,485	1,577	2,209	5,153	0	
e. Prior Year Open Enrollment (uncounted pupils)	0	0	0	13,691	3,465	4,352	8,661	3,762	45,898	
f. Reduction for Ineligible Fund 80 Expenditures	0	0	0	0	0	0	0	0	0	
g. Environmental Remediation Exemption	0	0	0	0	0	0	0	0	0	
h. Adjustment for New Choice Pupils in 2015-16	0	0	0	0	0	7,969	16,352	16,800	187,301	
Adjustment for New Special Needs Scholarship Program Pupils in 2017-18	0	0	0	0	0	0	0	0	0	
) Maximum Revenue Limit with Exemptions (Ln 9 + Ln 10)	16,078,172	16,165,723	16,274,157	16,494,917	16,781,701	17,016,235	17,202,433	17,404,901	18,121,489	
General Aid Certification (Gen + High Poverty Aid + Comp Aid + Pels Prop Aid)	4,109,378	3,489,091	3,725,558	3,365,464	4,088,269	4,591,455	4,457,357	4,736,428	4,888,922	
Allowable Limited Rev 10, 38, 41 Levy	11,968,794	12,676,632	12,548,598	13,129,453	12,693,432	12,424,780	12,745,076	12,668,473	13,232,567	
(Ln 11 - Ln 12)										
) Limited Revenue Used	11,968,794	12,676,631	12,557,905	13,129,453	12,693,432	12,424,780	12,754,896	12,658,613	13,232,566	
Includes Levies 10, 38, & 41										
) Total Revenue from Other Levies	1,604,664	1,602,395	1,763,221	1,781,970	1,914,524	2,161,017	2,070,046	2,160,008	2,012,014	
) Low Revenue Ceiling Aid (only in 2011-12)	0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
) / 17.) Total Levy+Stc 691	13,573,378	14,279,026	14,341,126	14,911,423	14,607,956	14,605,797	14,824,882	14,818,621	15,244,680	
) / 18.) Computer Aid (for applicable years)	7,453	5,193	8,920	9,811	8,222	6,170	6,261	Moved to Line 12	0	
) / 19.) Total All-Fund Tax Levy	13,565,925	14,273,833	14,332,206	14,901,612	14,599,734	14,599,627	14,818,621	14,818,621	15,244,680	
Levy Rate (in mils)	8,6812	9,9928	10,2119	10,4219	9,9681	9,6990	9,6561	9,2144	9,1803	
TIF Out Tax Apportionment Value	1,527,485,910	1,428,414,466	1,403,480,567	1,429,830,001	1,464,648,048	1,506,199,511	1,534,631,781	1,608,204,387	1,660,589,254	
Per Limit* (Line 14 < Line 13)	\$0	\$1	\$0	\$0	\$0	\$0	\$0	\$9,860	\$0	
Per Limit (Line 14 > Line 13)	\$0	\$0	\$9,307	\$0	\$0	\$0	\$9,760	\$0	\$0	
Change from prior year - Total All-Fund Tax Levy	#REF!	5.22%	0.41%	3.97%	-2.03%	0.00%	1.50%	0.00%	2.88%	

the "Under Limit" amount was caused by not levying the full amount of a non-recurring exemption, then there was no carryover eligibility into the following year. Starting in 2001-02, certain districts, based on their prior-year aid adjustment, were allowed to carry over 100% of the underlying non-recurring exemption. Act 25, enacted in 2005, allowed all districts to carry over 100% of their prior-year underlying exemption caused by a recurring exemption.

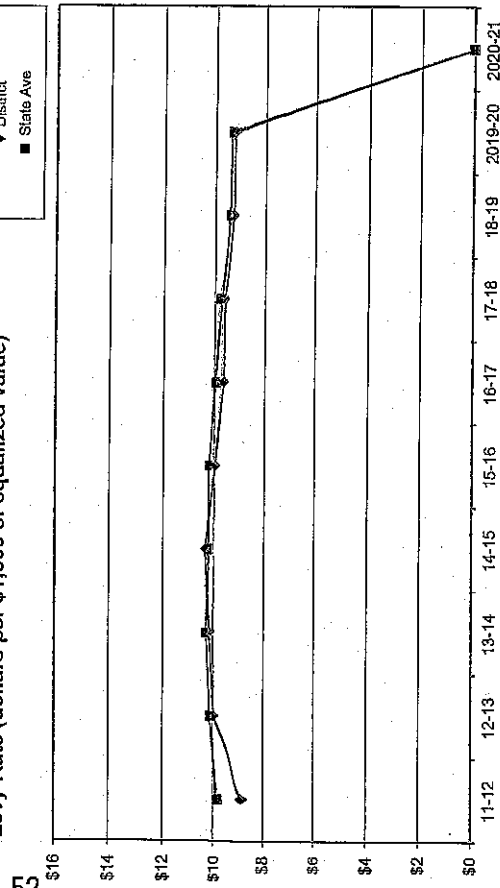
Line 11: Maximum Revenue with Exemptions Per Member



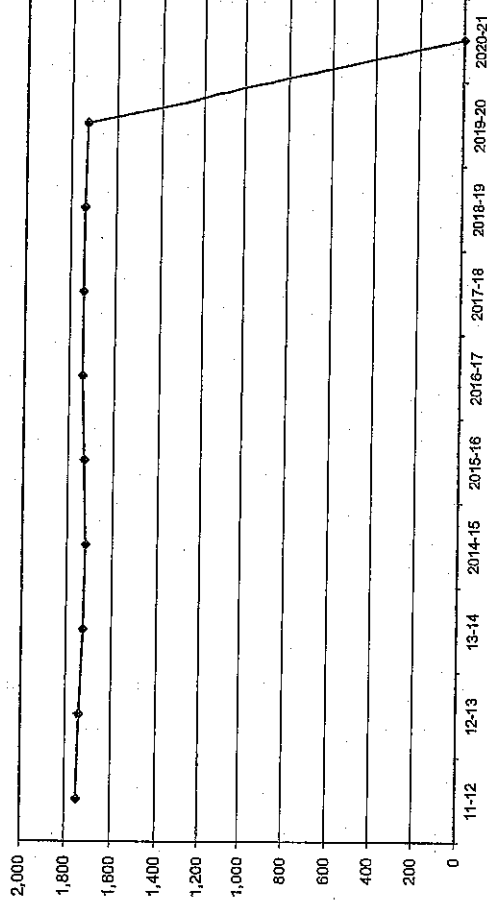
Line 11: Maximum Revenue Limit with Exemptions



Levy Rate (dollars per \$1,000 of equalized value)



Line 6: Current 3-Year Membership



Attract and Retain Employees vs Balancing the Budget

"Budget pressures are relentless and insatiable." Accounting Conference, March 2015

"Unlimited desires and needs that collide with limited resources." Joe Schroeder

"How to deal with scarcity: Reduce our wants, reorganize our resources, or economic growth."

Dr. Mark Healey, Harper College

Assumptions:

8% Health Ins; 3% All otr beries; 2.5% Salaries

Baird cohort method enrollment

OE Out Increase +13/ Stable In numbers

Increase to spec ed aid (approx 25% to 30%); \$211,057

Rev Limit: \$179 inc -- .05% inc

Losing \$101,404 and gaining \$94,141 dec enr exemption

Per Pupil: no change; 0.6% overall rev increase

20-21:	
Original Target Amount to reduce:	479,395
Removal of One-time or ending costs:	
Health Insurance renewal if higher than 8%:	
New Subtotal	479,395
Impact Needs:	180,000
1.5 MS Math Teachers per increase to instructional minutes	
Reading MS	
Total Needing to be Reduced:	659,395

Recommendation:

Grandfathered Retirees off health plan for 20-21:	-139,081
Health Insurance Renewal at 3% instead of 8%:	-114,575

Anticipated retirements

Pending State Budget Scenarios

Overall 0.6% rev inc from 19-20
 211,057 spec ed aide not 30%?
 227,424 rev limit not \$179; \$0 (could even be less)
 -225,000 possible CARES ACT Stimulus Monies

Position Reductions	-381,799
MS Computers 0.5 FTE	
5th grade section 1.0 FTE	
Coordinator of Teaching and Learning/G&T/Summer School 1.0 FTE	
French Teacher 1.0 FTE	
HS Science 1.0 FTE	
HS study hall aide reduction .75 FTE	
Business Manager 0.2 FTE	
Salary - final CPI 1.81% admin + 2.43% teachers/support staff	-24,502
Salary Freeze for All until possible addtl rev loss from State is finalized	
Dental Insurance Savings	-20,000
Loss of mental health aid	15,000

Subtotal of Reductions = -664,957

Total for balancing budget: 5,562.00 (76,519.00)

Personnel Impacts

Levy Impact Notes:

Possible Transfer of Service positions
 Estimated -2% mill rate increase
 Note \$100,000 in Fund 80 = .06 increase ; approx .50%

Jan Closed budget session for direction
 Feb Closed budget session to inform the board
 March Closed budget session preliminary
 April Open budget session meeting final

REVENUE CAP GAP SHORTFALLS OVER THE YEARS....

Revenue cap gap shortfalls have existed since the time of revenue caps being implemented in 1993.

That said, for a more recent snapshot we will look at the time since 2007-08 - \$7.2 million has been the revenue cap gap. That figure does not include 'impact needs', nor additional shortfalls occurring at various times of the year.

Should all of those totals be included, the East Troy School District has been balancing \$11 million of costs in the last fourteen years. Without additions to the budget to enhance education, called impact needs, (\$2.7 mil) the deficits we have had to balance were \$8.2 mil.

	Revenue Cap Gap	Impact Needs	Post Sept Count Addtl Shortfall	Fund Balance Deficit
2020-21	\$479,000	\$180,000		
2019-20	\$405,000	\$56,000	\$286,000	
2018-19	\$182,000	\$325,000		
2017-18 projection with \$0	\$453,000	\$392,000		
2016-17	\$388,000	\$166,000		
2015-16	\$497,000	\$70,000		
2014-15	\$308,000	\$269,000		
2013-14	\$455,000	\$150,000	\$100,000	
2012-13	\$410,000	\$120,000		
2011-12	\$2,000,000	\$0		
2010-11	\$525,000	\$770,000		
2009-10	\$500,000	\$100,000		
2008-09	\$380,000	\$150,000		
2007-08	\$200,000			\$680,000
TOTALS	7,179,000	2,748,000	386,000	680,000

What exactly is the 'revenue cap gap'? Each year schools begin their budget planning with a *reasonable estimate* of what salaries, benefits, and other expenditures will increase by. A school's budget is predominantly salaries and benefits (75-80% over the years). For salaries, in the past QEO was projected; in more recent times it is CPI or 1.5-3%. For benefits, health insurance estimates from the insurers are used; currently 8%. Then revenues from the state are calculated via the revenue limit formula. The difference between what costs are expected to increase by, and what revenues increase by, is the shortfall. Annually the process then begins on how to balance the budget. We make changes to staffing levels each year and have made significant changes to health insurance and other benefits to mitigate rising costs and fewer dollars.

What exactly are 'impact needs'? As educational needs change, programs, services, and/or staff may need to be added. Or budgets may need to be increased – think additional maintenance on buildings. So impact needs are larger changes to the budget that need to be added.

What exactly is the 'post Sept count addtl shortfall'? After the September Third Friday official count of students, if projections did not come to fruition, an additional budget shortfall may exist.

What exactly is a 'fund balance deficit'? At the close of the fiscal year, expenditures exceeded revenues. This either occurred due to unexpected expenditures throughout the year, or not predicting enough necessary reductions via the revenue cap gap.

FINALLY, a note on the school's revenue limit from the State, which is property taxes + state aid. Seven years later, about the same revenues:

	2010-11	2018-19
Revenue Limit	17,339,508	17,404,901

In 19-20 we finally saw an increase to 18,121,489, however that included significant increases to transfer of service and private school vouchers – neither of which add to funding for existing resources of public schools.

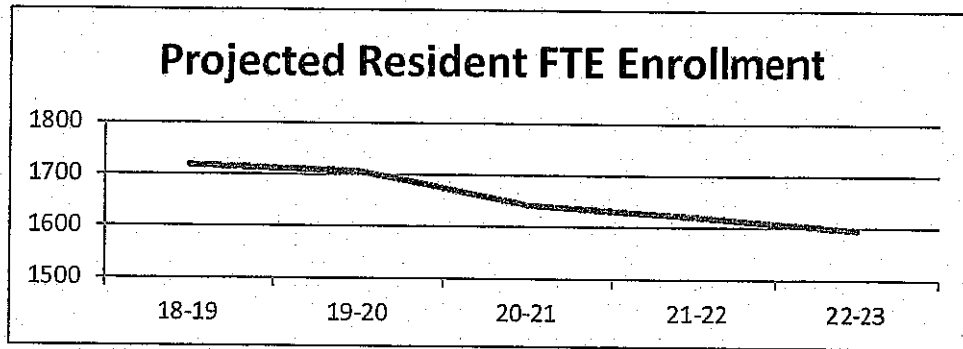
WHAT DOES THE FUTURE LOOK LIKE?....

The East Troy Schools are facing projected deficits in its next four-year outlook of \$470,000 on average per year.

The four largest factors that are influencing the projections:

1. Declining enrollment
2. Extremely limited monies going into the formulas on the State level
3. Health insurance projections
4. CPI Salary increases

Declining Enrollment: East Troy's 2019-20 resident membership was 1707, down from the 2016-17 resident membership of 1752. East Troy's enrollment decline in the next five years could be as much as 100-150 students less.

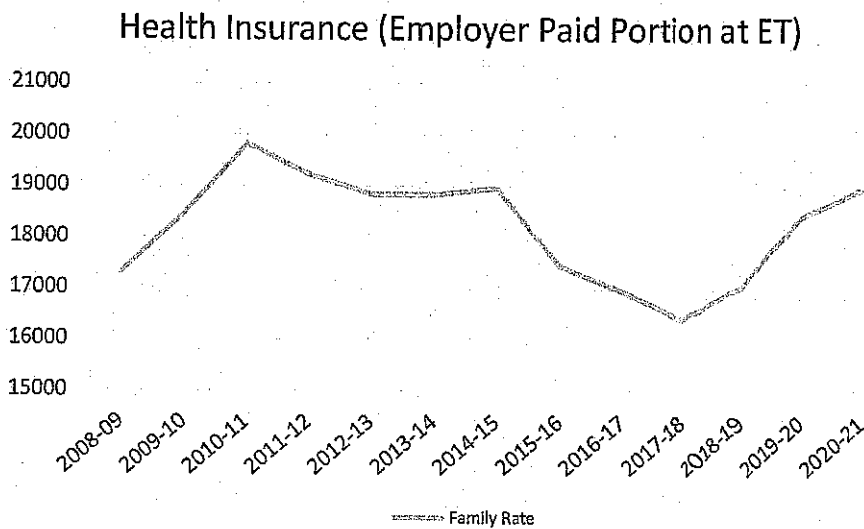


Funding at the State Level: The 2011-12 budget cycle saw the greatest decline of funding in any historical data we have. ETCSD saw a 7% loss of funding. Since then each year, revenues have been added back at a rate of 0.15% - 2.5% increases, an average of 1.43% increases per year. The 2015-17 biennial budget brought a scare of an additional loss of funding. Instead, funding was maintained, but not increased for 15-16 with a \$0 per pupil revenue limit increase and a \$0 increase to current per pupil aid. For 16-17, a \$0 per pupil revenue limit increase was still given, but the per pupil aid increased by \$100. For 17-18 and 18-19, we began with the State giving no additional increase, then September 1, 2017 pressures late in the cycle provided \$200 per pupil aid in 17-18 and an additional \$204 per pupil aid in -18-19. This current per pupil aid is summatively \$654 per pupil. In 19-20, the revenue limit increased by \$175 per pupil and \$88 in per pupil aid. This brought a 2.35% increase to the District. Finally, the 20-21 budget is based on \$179 per pupil and \$0 more in per pupil aid. Without monies in the per pupil aid, the revenue limit formula in a declining enrollment district gives little in terms of new revenues. **In fact, the 20-21 budget this year shows a projected 0.05% revenue increase.**

WHAT HAS THE EAST TROY SCHOOL DISTRICT DONE TO BALANCE THE BUDGETS?

Because the ETCS D has not passed additional funding in the form of an operational referendum from its taxpayers, the only choice is to annually balance the budget. Here is what we have done to annually balance the budget:

- Analyzing every budget line item for what can be discontinued, bid out for better competitive pricing, or done differently – constantly looking for savings.
- Negotiating with health insurers.
- Benefitting from lower than average health insurance increases prior to 17-18, due to good claims utilization. Plan changes still occurred to balance the budget – carrier changes, network changes, deductible increases, employee contribution increases, etc. 18-19 and 19-20 we have not been in a favorable claims utilization situation. 19-20 saw a 16% in health insurance, \$175,000 the original 8% budgeted increase for health insurance. 20-21 we are back to a 3% health insurance increase – good but still higher than inflation and .05% revenue increases from the State.
- Significantly reducing retirement benefits.
- Self-funding dental insurance.
- Eliminating positions from all areas of the school budget, offering part-time positions instead of full-time, discontinuing offerings with low utilizations.
- Moderating wage rate increases in the mid-2010's. (0-2.5% average wage increases 2012 - 2019. 2020-21 salaries are frozen while we await if further budget reductions will be necessary, although CPI was 1.81%.)
- Consolidating to 4 schools instead of 5, with energy-efficiency gains. Implementing energy efficiency in all buildings.
- Refinancing debt and prepaying debt to minimize interest costs.



The East Troy Schools will continue to balance tax levy impacts and remains committed to balancing the budget. But with the constraints listed, the balance of fiscal versus educational excellence is strained at best. We ask that the community evaluate if the East Troy Schools are:

- Ensuring a year to a year-plus of learning growth for each child, each year
- Ensuring programming opportunities through systems and practices that recognize the talents of each child
- Ensuring individualized learning by engaging students with a personalized learning environment
- Employing the highest-quality professional staff
- Adapting facilities for current and future educational needs
- Demonstrating fiscal responsibility through efficiency.

If so, please consider that an operational referendum may be necessary to continue and improve these practices.

TAX BILL ANALYSIS

UNDERSTANDING THE PARTS OF A TAX BILL AND HOW TAXES ARE CALCULATED:

- 1.) Example values only: Let's say the Village of East Troy's total **assessed** valuation in 2008 was: 85,057,645
(DPI definition of assessed: property values determined by the local municipal assessor on January 1 of any given year.)
- 2.) Let's say this assessed valuation is 74.66% of total equalized property valuation this year.
(Equalized Property Valuation is \$113,924,200. DPI definition of equalized: Value that results when the Department of Revenue applies an adjustment factor to the municipality during the past year and is meant to ensure that each type of property has comparable value regardless of local assessment practices. Equalized is also known as "fair market".)
- 3.) By Wisconsin Statute 120.17 8(a-c), the school district bases it's tax levy on **equalized** property valuation.
- 4.) Municipalities base their tax on **assessed** valuation.
- 5.) To determine one's equalized property value for his/her own property tax bill, use the following formula:

TOTAL ASSESSED VALUE
AVG ASSESSMENT RATIO

For example: \$150,000/.7466 = **\$ 200,910.80**

- 6.) Most property tax bills will list this equalized value as estimated fair market value.
- 7.) A school that has set an equalized tax rate at 10.07 (mill rate), would have \$2,024 in school taxes on this home:

Equalized Value/\$1000 * School Mill rate = \$200,910.80/1000 * 10.07 = **\$2,024**

- 8.) Municipalities determine their tax rates for each of the taxing jurisdictions by using the following formula:

TAXING JURISDICTIONS TOTAL TAX
TOTAL MUNICIPALITIES' ASSESSED VALUE

FOR THE SCHOOL TAX:

<u>TOTAL SCHOOL TAX</u>	<u>\$1,147,695</u>	
<u>TOTAL VILLAGE OF EAST TROY ASSESSED VALUE</u>	<u>85,057,645</u>	= \$0.013493 Assessed tax rate

This assessed tax rate represents a municipal mill rate for school taxes as \$13.493 per thousand of assessed value. (This rate is higher than the school mill rate because the total assessed property value is less than the total equalized property value.)

- 9.) Then to calculate the individual property tax for each of the municipalities:
(Similar to point 7 (seven) above, but using assessed values rather than equalized)

Assessed Value/1000 * Municipal School Tax Rate = \$150,000/1000*13.493 = **\$2,024**

- 10.) As one can see, both items (7) and (9) yielded the same results.
- 11.) The calculation continues with State and County credits against this tax.

THIS CALCULATION WAS DONE WITH EXAMPLE FIGURES.

